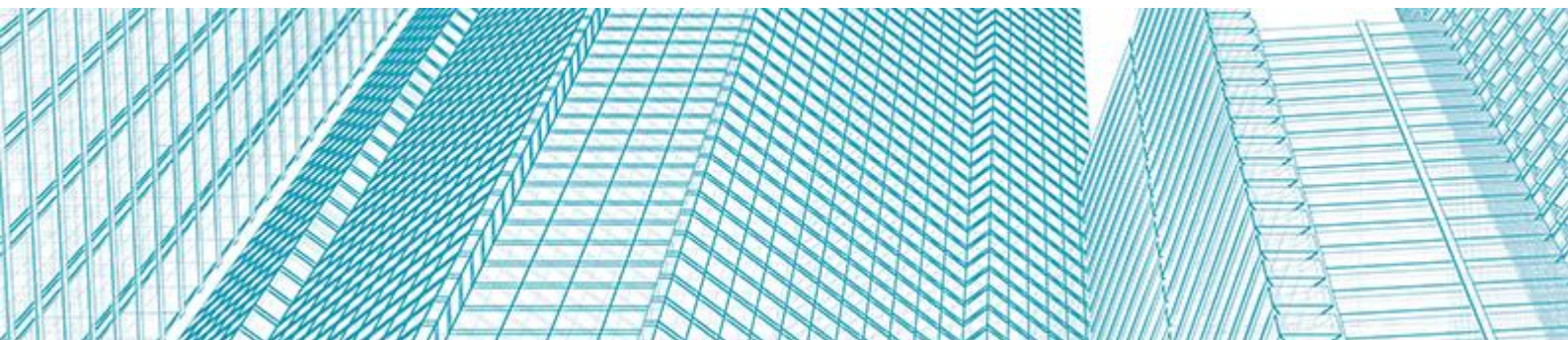


Border to Coast Emerging Markets Equity Fund



Proxy Voting Report

Period: April 01, 2020 – June 30, 2020

Votes Cast	813	Number of Meetings	78
For	625	With Management	596
Withhold	0	Against Management	143
Abstain	22	Other	74
Against	165		
Other	1		
Total	813	Total	813

In 68% of meetings we have cast one or more votes against management recommendation.

General Highlights

Proxy system bends but does not break under Covid-19 pressure

At the beginning of the past quarter, uncertainty around the impact of the Covid-19 pandemic on the 2020 AGM season was still widespread. As we look back on the busiest part of the proxy voting year now, we see that many of these concerns did not materialize. But there were undoubtedly some relatively significant changes.

A comparison of the number of AGMs held in Q2 2019 and Q2 2020 shows the most obvious impact investors had to contend with. The total number of AGMs registered to have taken place in this timeframe has dropped by 7% compared to the previous year. That seems like an improvement, but looking more closely at the progression of meetings each month unveils the underlying challenge. April and May saw less meetings compared to the previous year by 24% and 15% respectively. This in turn meant that meetings in June, already one of the busiest months, increased by 13%. With over 1,000 meetings originally scheduled for April and May cancelled or postponed, June has been exceptionally demanding for investors. Current projections indicate that July will still see a significant slowdown of activity, but it can reasonably be expected that slightly elevated numbers will continue for several months as rescheduled AGMs are held.

What doesn't change, no matter the timing of AGMs, is the need to carefully analyze proposals up for vote. This year more than ever, though, it was vital to consider their merit within a broader societal and economic context. Dividend proposals and executive compensation were placed in the spotlight as a barometer for companies' responses to the pandemic. Investors, regulators, and the media all waded into the debate on what a conscientious and prudent distribution of remuneration and profits should look like.

We believe that the most important element of companies' chosen actions is transparency. For instance, whilst financial regulators in Germany issued guidance to companies in the sector to cut dividends, we still supported corporates that paid out dividends and were able to demonstrate a strong solvency and liquidity position in response to the regulator's opinion. While we usually expect shareholders to have a vote on a company's dividend policy and allocation of profits, companies have faced extraordinary challenges in making these determinations this year. As a result, where boards have provided a convincing rationale for withdrawing dividend proposals, we have taken a more lenient approach to implementing our proxy voting policy. Similarly, we expected convincing reporting on how boards came to executive remuneration decisions in light of the pandemic's effect on workforces and society. In most cases, we saw proactive choices from compensation committees.

It is worth noting that many compensation proposals up for vote this quarter were backward looking, covering the 2019 financial year. That means we will only be able to fully judge decisions made in 2020 at next year's AGMs. With that in mind, we know the Covid-19 pandemic will remain an important consideration for a long time. Over the next months and years, shareholders will gain more clarity on whether boards acted responsibly during this crisis. Where that has not been the case, we will hold boards accountable in future.

Votes Against Management

In the following instances, Border to Coast Pension Partnership voted against the recommendation of management at the shareholder meeting. In each instance where a vote against management has been cast, the rationale for the vote is also provided.

Issuer Name	Meeting Date	Proposal Description	Management Recommendation	Vote Decision	With Or Against Management	Vote Note	Meeting Type
Kasikornbank Public Co. Ltd	4/2/2020	Elect Sara Lamsam	For	Against	Against Management	Board is not sufficiently independent; Serves on too many boards	Annual
Kasikornbank Public Co. Ltd	4/2/2020	Directors' Fees	For	Against	Against Management	Excessive Bonus	Annual
Kasikornbank Public Co. Ltd	4/2/2020	Appointment of Auditor and Authority to Set Fees	For	Against	Against Management	Audit fees are excessive.	Annual
Kasikornbank Public Co. Ltd	4/2/2020	Transaction of Other Business	For	Against	Against Management	Granting unfettered discretion is unwise	Annual
TIM Participacoes S.A.	4/7/2020	Remuneration Policy	For	Against	Against Management	The company has not disclosed a maximum award level.	Annual
Vale S.A.	4/30/2020	Election of Directors	For	Against	Against Management	Board is not sufficiently independent	Annual
Vale S.A.	4/30/2020	Election of Supervisory Council	For	Against	Against Management	Other governance concerns	Annual
Vale S.A.	4/30/2020	Remuneration policy	For	Against	Against Management	The company has not disclosed a maximum award level.	Annual
Polymetal International Plc	4/27/2020	Appointment of Auditor	For	Against	Against Management	The tenure of the auditor is excessive.	Annual
Polymetal International Plc	4/27/2020	Authority to Set Auditor's Fees	For	Against	Against Management	The tenure of the auditor is excessive.	Annual

Ambev S.A.	4/24/2020	Amendment to Long-Term Incentive Plan	For	Against	Against Management	Long term awards are not linked to performance.	Special
Ambev S.A.	4/24/2020	Election of Directors	For	Against	Against Management	Board is not sufficiently independent	Annual
Ambev S.A.	4/24/2020	Election of Supervisory Council	For	Abstain	Against Management	Minority candidate is supported over management/controller candidate/s	Annual
Ambev S.A.	4/24/2020	Remuneration Policy	For	Against	Against Management	Long term awards are not linked to performance. The company has not disclosed a maximum award level.	Annual
Gruma S.A.B.DE C.V.	4/24/2020	Accounts and Reports	For	Against	Against Management	The company has not provided sufficient information.	Ordinary
Grupo Televisa S.A.	4/28/2020	Accounts and Reports	For	Against	Against Management	The company has not provided sufficient information.	Ordinary
Grupo Televisa S.A.	4/28/2020	Allocation of Profits/Dividends	For	Against	Against Management	The company has not provided sufficient information.	Ordinary
Grupo Televisa S.A.	4/28/2020	Authority to Repurchase Shares	For	Against	Against Management	The company has not provided sufficient information.	Ordinary
Grupo Televisa S.A.	4/28/2020	Report on Share Repurchase Plan	For	Against	Against Management	The company has not provided sufficient information.	Ordinary
Grupo Televisa S.A.	4/28/2020	Election of Directors	For	Against	Against Management	The company has not provided sufficient information.	Ordinary
Grupo Televisa S.A.	4/28/2020	Election of Executive Committee Members	For	Against	Against Management	The company has not provided sufficient information.	Ordinary
Grupo Televisa S.A.	4/28/2020	Election of Audit Committee Chair	For	Against	Against Management	The company has not provided sufficient information.	Ordinary
Grupo Televisa S.A.	4/28/2020	Election of Governance Committee Chair	For	Against	Against Management	The company has not provided sufficient information.	Ordinary
Grupo Televisa S.A.	4/28/2020	Directors' Fees; Committee Members' Fees	For	Against	Against Management	The company has not provided sufficient information.	Ordinary

Tencent Holdings Ltd.	5/13/2020	Elect Charles St. Leger Searle	For	Against	Against Management	Beneficial owner on audit committee; Insufficient audit committee independence	Annual
Tencent Holdings Ltd.	5/13/2020	Appointment of Auditor and Authority to Set Fees	For	Against	Against Management	Audit fees are excessive.	Annual
Tencent Holdings Ltd.	5/13/2020	Authority to Issue Shares w/o Preemptive Rights	For	Against	Against Management	Excessive issuance; Issue price discount not disclosed	Annual
Tencent Holdings Ltd.	5/13/2020	Authority to Issue Repurchased Shares	For	Against	Against Management	Issue price discount not disclosed	Annual
Sociedad Quimica Y Minera de Chile S.A.	4/23/2020	Directors and Committees' Fees	For	Against	Against Management	Non-executive participation linked to performance	Annual
Anhui Conch Cement Company Limited	5/29/2020	Authority to Issue Shares w/o Preemptive Rights	For	Against	Against Management	Excessive issuance; Issue price discount not disclosed	Annual
China Longyuan Power Group Corporation Limited	5/29/2020	Authority to Issue Domestic and/or H Shares w/o Preemptive Rights	For	Against	Against Management	Excessive issuance; Issue price discount not disclosed	Annual
Petronas Chemicals Group Bhd	6/16/2020	Elect Md. Arif Mahmood	For	Against	Against Management	The nominee is the Chair of the board and the company has not put the dividend policy up for vote.	Annual
Petronas Chemicals Group Bhd	6/16/2020	Elect TOH Ah Wah	For	Against	Against Management	Insufficient gender diversity/no diversity policy	Annual
Petronas Chemicals Group Bhd	6/16/2020	Appointment of Auditor and Authority to Set Fees	For	Against	Against Management	Audit fees are excessive.	Annual
China Everbright International Ltd.	5/20/2020	Elect Selwyn Mar	For	Against	Against Management	Audit committee met an insufficient number of times	Annual
China Everbright International Ltd.	5/20/2020	Authority to Issue Shares w/o Preemptive Rights	For	Against	Against Management	Excessive issuance; Issue price discount not disclosed	Annual
China Everbright International Ltd.	5/20/2020	Authority to Issue Repurchased Shares	For	Against	Against Management	Issue price discount not disclosed	Annual

China Mobile Limited	5/20/2020	Elect Paul CHOW Man Yiu	For	Against	Against Management	The nominee serves as Chairman of the Nominating Committee and the board lacks sufficient diversity.	Annual
China Mobile Limited	5/20/2020	Authority to Issue Shares w/o Preemptive Rights	For	Against	Against Management	Issue price discount not disclosed; Excessive issuance	Annual
China Mobile Limited	5/20/2020	Authority to Issue Repurchased Shares	For	Against	Against Management	Issue price discount not disclosed	Annual
Grupo Mexico S.A.	4/30/2020	Accounts and Reports	For	Against	Against Management	The company has not provided sufficient information.	Ordinary
Grupo Mexico S.A.	4/30/2020	Allocation of Profits/Dividends	For	Against	Against Management	The company has not provided sufficient information.	Ordinary
Grupo Mexico S.A.	4/30/2020	Authority to Repurchase Shares; Report on Share Repurchase Program	For	Against	Against Management	The company has not provided sufficient information.	Ordinary
Grupo Mexico S.A.	4/30/2020	Ratification of Board, CEO and Board Committees Acts	For	Against	Against Management	The company has not provided sufficient information.	Ordinary
Grupo Mexico S.A.	4/30/2020	Appointment of Auditor	For	Against	Against Management	The company has not provided sufficient information.	Ordinary
Grupo Mexico S.A.	4/30/2020	Election of Directors; Election of Board Committee Chairs and Members	For	Against	Against Management	The company has not provided sufficient information.	Ordinary
Grupo Mexico S.A.	4/30/2020	Directors' and Committee Members' Fees	For	Against	Against Management	The company has not provided sufficient information.	Ordinary
Geely Automobile Holdings Ltd.	5/25/2020	Elect Dannis LEE Cheuk Yin	For	Against	Against Management	Audit committee met an insufficient number of times	Annual
China Unicom (Hong Kong) Ltd	5/25/2020	Authority to Issue Shares w/o Preemptive Rights	For	Against	Against Management	Excessive issuance; Issue price discount not disclosed	Annual
China Unicom (Hong Kong) Ltd	5/25/2020	Authority to Issue Repurchased Shares	For	Against	Against Management	Issue price discount not disclosed	Annual

China Life Insurance Co	6/29/2020	Authority to Issue H Shares w/o Preemptive Rights	For	Against	Against Management	Excessive issuance; Issue price discount not disclosed	Annual
Hengan International Group Co. Ltd.	5/21/2020	Elect HUI Lin Chit	For	Against	Against Management	Insider on compensation committee	Annual
Hengan International Group Co. Ltd.	5/21/2020	Elect Henry CHAN	For	Against	Against Management	Non-audit fees exceed audit fees	Annual
Hengan International Group Co. Ltd.	5/21/2020	Appointment of Auditor and Authority to Set Fees	For	Against	Against Management	Audit fees are excessive.	Annual
Hengan International Group Co. Ltd.	5/21/2020	Authority to Issue Shares w/o Preemptive Rights	For	Against	Against Management	Excessive issuance; Issue price discount not disclosed	Annual
Hengan International Group Co. Ltd.	5/21/2020	Authority to Issue Repurchased Shares	For	Against	Against Management	Issue price discount not disclosed	Annual
WH Group Limited	6/2/2020	Authority to Issue Shares w/o Preemptive Rights	For	Against	Against Management	Issue price discount not disclosed	Annual
WH Group Limited	6/2/2020	Authority to Issue Repurchased Shares	For	Against	Against Management	Issue price discount not disclosed	Annual
PTT Global Chemical Public Company Ltd	6/2/2020	Elect Grisada Boonrach	For	Against	Against Management	Board is not sufficiently independent	Annual
PTT Global Chemical Public Company Ltd	6/2/2020	Elect Prapas Kong-ied	For	Against	Against Management	Beneficial owner on audit committee; Insufficient audit committee independence; Board is not sufficiently independent	Annual
PTT Global Chemical Public Company Ltd	6/2/2020	Elect Wittawat Svasti-xuto	For	Against	Against Management	Insufficient nomination and remuneration committee independence requirement; Board is not sufficiently independent	Annual
PTT Global Chemical Public Company Ltd	6/2/2020	Directors' Fees and Bonuses	For	Against	Against Management	Excessive Bonus	Annual
PTT Global Chemical Public Company Ltd	6/2/2020	Appointment of Auditor and Authority to Set Fees	For	Against	Against Management	Audit fees are excessive.	Annual

PTT Global Chemical Public Company Ltd	6/2/2020	Transaction of Other Business	For	Against	Against Management	Granting unfettered discretion is unwise	Annual
Mining and Metallurgical Co Norilsk Nickel	5/13/2020	Elect Sergey B. Bratukhin	For	Abstain	Against Management	Affiliate/Insider on audit committee; Affiliate/Insider on compensation committee; Board is not sufficiently independent	Annual
Mining and Metallurgical Co Norilsk Nickel	5/13/2020	Elect Sergey N. Volk	For	Abstain	Against Management	Board is not sufficiently independent	Annual
Mining and Metallurgical Co Norilsk Nickel	5/13/2020	Elect Gareth Penny	For	Abstain	Against Management	Board is not sufficiently independent	Annual
Mining and Metallurgical Co Norilsk Nickel	5/13/2020	Elect Maxim V. Poletayev	For	Abstain	Against Management	Affiliate/Insider on compensation committee; Board is not sufficiently independent	Annual
Mining and Metallurgical Co Norilsk Nickel	5/13/2020	Elect Robert W. Edwards	For	Abstain	Against Management	Affiliate/Insider on audit committee; Affiliate/Insider on compensation committee; Board is not sufficiently independent	Annual
Mining and Metallurgical Co Norilsk Nickel	5/13/2020	Appointment of Auditor (RAS)	For	Against	Against Management	Audit fees are excessive.	Annual
Mining and Metallurgical Co Norilsk Nickel	5/13/2020	Appointment of Auditor (IFRS)	For	Against	Against Management	Audit fees are excessive.	Annual
Mining and Metallurgical Co Norilsk Nickel	5/13/2020	Directors' Fees	For	Against	Against Management	Includes unjustified payment for non-executive chair	Annual
China Pacific Insurance (Group) Co Ltd	5/12/2020	Elect WU Junhao	For	Against	Against Management	Insufficient audit committee independence	Annual
China Pacific Insurance (Group) Co Ltd	5/12/2020	Elect LU Ning as Supervisor	For	Against	Against Management	Supervisors are not sufficiently independent	Annual
China Pacific Insurance (Group) Co Ltd	5/12/2020	Elect LU Guofeng as Supervisor	For	Against	Against Management	Supervisors are not sufficiently independent	Annual

China Pacific Insurance (Group) Co Ltd	5/12/2020	Amendments to Articles	For	Against	Against Management	Shortened period for notice of meeting.	Annual
China Pacific Insurance (Group) Co Ltd	5/12/2020	Amendments to Procedural Rules of Shareholder General Meetings	For	Against	Against Management	Shortened notice period could disenfranchise shareholders	Annual
China Pacific Insurance (Group) Co Ltd	5/12/2020	Authority to Issue Shares w/o Preemptive Rights	For	Against	Against Management	Excessive issuance; Issue price discount not disclosed	Annual
China Petroleum & Chemical Corp	5/19/2020	Authority to Issue Debt Financing Instruments	For	Against	Against Management	Granting unfettered discretion is unwise	Annual
China Petroleum & Chemical Corp	5/19/2020	Authority to Issue Domestic and/or Foreign Shares w/o Preemptive Rights	For	Against	Against Management	Excessive issuance; Issue price discount not disclosed	Annual
Guangdong Investment Ltd.	6/12/2020	Elect HOU Walin	For	Against	Against Management	Nominating committee chair not independent	Annual
Guangdong Investment Ltd.	6/12/2020	Elect Moses CHENG Mo Chi	For	Against	Against Management	Serves on too many boards	Annual
Guangdong Investment Ltd.	6/12/2020	Appointment of Auditor and Authority to Set Fees	For	Against	Against Management	Non-audit fees are excessive.	Annual
Guangdong Investment Ltd.	6/12/2020	Authority to Issue Shares w/o Preemptive Rights	For	Against	Against Management	Issue price discount not disclosed	Annual
CSPC Pharmaceutical Group Limited.	6/15/2020	Elect Carmelo LEE Ka Sze	For	Against	Against Management	Insufficient audit committee independence; Professional Services Relationship	Annual
CSPC Pharmaceutical Group Limited.	6/15/2020	Appointment of Auditor and Authority to Set Fees	For	Against	Against Management	Non-audit fees are excessive.	Annual
CSPC Pharmaceutical Group Limited.	6/15/2020	Authority to Grant Options Under share Option Scheme	For	Against	Against Management	Long term awards are not linked to performance.	Annual
China Resources Land Ltd.	6/2/2020	Elect WANG Xiangming	For	Against	Against Management	The nominee serves as Chairman of the Nominating Committee and the board lacks sufficient diversity.	Annual

China Resources Land Ltd.	6/2/2020	Elect ZHANG Dawei	For	Against	Against Management	Less than 75% Attendance	Annual
China Resources Land Ltd.	6/2/2020	Elect YAN Biao	For	Against	Against Management	The nominee has attended less than 75% of meetings without a valid excuse.	Annual
China Resources Land Ltd.	6/2/2020	Elect CHEN Ying	For	Against	Against Management	The nominee has attended less than 75% of meetings without a valid excuse.	Annual
China Resources Land Ltd.	6/2/2020	Authority to Issue Shares w/o Preemptive Rights	For	Against	Against Management	Excessive issuance; Issue price discount not disclosed	Annual
China Resources Land Ltd.	6/2/2020	Authority to Issue Repurchased Shares	For	Against	Against Management	Issue price discount not disclosed	Annual
China Mengniu Dairy Co	6/3/2020	Elect JIAO Shuge	For	Against	Against Management	Serves on too many boards	Annual
China Mengniu Dairy Co	6/3/2020	Appointment of Auditor and Authority to Set Fees	For	Against	Against Management	Audit fees are excessive.	Annual
China Mengniu Dairy Co	6/3/2020	Authority to Issue Shares w/o Preemptive Rights	For	Against	Against Management	Issue price discount not disclosed	Annual
China Overseas Land & Investment Ltd.	6/26/2020	Elect Rita FAN HSU Lai Tai	For	Against	Against Management	Responsible for lack of board independence	Annual
China Overseas Land & Investment Ltd.	6/26/2020	Elect Brian David LI Man Bun	For	Against	Against Management	Insufficient audit committee independence; Board is not sufficiently independent; Serves on too many boards	Annual
China Overseas Land & Investment Ltd.	6/26/2020	Authority to Issue Shares w/o Preemptive Rights	For	Against	Against Management	Excessive issuance; Issue price discount not disclosed	Annual
China Overseas Land & Investment Ltd.	6/26/2020	Authority to Issue Repurchased Shares	For	Against	Against Management	Issue price discount not disclosed	Annual
Cnooc Ltd.	5/21/2020	Authority to Issue Shares w/o Preemptive Rights	For	Against	Against Management	Excessive issuance; Issue price discount not disclosed	Annual
Cnooc Ltd.	5/21/2020	Authority to Issue Repurchased Shares	For	Against	Against Management	Excessive issuance	Annual

Jiangsu Expressway Co. Ltd.	6/23/2020	Amendments to Procedural Rules for Meetings of Board of Directors	For	Against	Against Management	Not in shareholders' best interests	Annual
China Railway Group Ltd	6/23/2020	Authority to Give Guarantees	For	Against	Against Management	The company has not provided sufficient information.	Annual
China Railway Group Ltd	6/23/2020	Authority to Issue Shares w/o Preemptive Rights	For	Against	Against Management	Excessive issuance; Issue price discount not disclosed	Annual
China Telecom Corporation	5/26/2020	Elect KE Ruiwen	For	Against	Against Management	The roles of Chair and CEO are combined and there is no lead independent director.	Annual
China Telecom Corporation	5/26/2020	Elect LIU Guiqing	For	Against	Against Management	Nominee is the most recently appointed non-independent director and the board is not sufficiently independent.	Annual
China Telecom Corporation	5/26/2020	Elect Aloysius TSE Hau Yin	For	Against	Against Management	Serves on too many boards	Annual
China Telecom Corporation	5/26/2020	Elect WANG Hsuehming	For	Against	Against Management	Insufficient audit committee independence; Board is not sufficiently independent; No independent lead or presiding director; Nominating committee chair not independent; Responsible for lack of board independence	Annual
China Telecom Corporation	5/26/2020	Elect XU Shiguang	For	Against	Against Management	Supervisors are not sufficiently independent	Annual
China Telecom Corporation	5/26/2020	Elect YOU Minqiang	For	Against	Against Management	Supervisors are not sufficiently independent	Annual
China Telecom Corporation	5/26/2020	Authority to Issue Shares w/o Preemptive Rights	For	Against	Against Management	Excessive issuance; Issue price discount not disclosed	Annual

Powszechny Zaklad Ubezpieczen SA	5/26/2020	Removal of Supervisory Board Member	For	Against	Against Management	The company has not provided sufficient information.	Annual
Powszechny Zaklad Ubezpieczen SA	5/26/2020	Appointment of Supervisory Board Member	For	Against	Against Management	The company has not provided sufficient information.	Annual
Siam Commercial Bank Public Co. Ltd.	6/16/2020	Directors' Fees	For	Against	Against Management	Excessive Bonus	Annual
Siam Commercial Bank Public Co. Ltd.	6/16/2020	Elect Satitpong Sukvimol	For	Against	Against Management	The nominee has attended less than 75% of meetings without a valid excuse.	Annual
Siam Commercial Bank Public Co. Ltd.	6/16/2020	Elect Thumnithi Wanichthanom	For	Against	Against Management	The nominee has attended less than 75% of meetings without a valid excuse.	Annual
Siam Commercial Bank Public Co. Ltd.	6/16/2020	Elect Krirk Vanikkul	For	Against	Against Management	Board is not sufficiently independent	Annual
Siam Commercial Bank Public Co. Ltd.	6/16/2020	Elect Ekamol Kiriwat	For	Against	Against Management	Insufficient audit committee independence; Board is not sufficiently independent	Annual
Siam Commercial Bank Public Co. Ltd.	6/16/2020	Appointment of Auditor and Authority to Set Fees	For	Against	Against Management	Audit fees are excessive.	Annual
Taiwan Cement Magnit PJSC	6/9/2020	Accounts and Reports	For	Against	Against Management	TPI	Annual
Credicorp Ltd	6/4/2020	Appointment of Auditor (IFRS)	For	Against	Against Management	Excessive non-audit fees	Annual
Credicorp Ltd	6/5/2020	Elect Fernando Fort Marie	For	Against	Against Management	Affiliate/Insider on nominating/governance committee	Annual
Credicorp Ltd	6/5/2020	Elect Raimundo Morales Dasso	For	Against	Against Management	The nominee serves as the Audit Committee Chair and the Audit Committee has no financial experts. The nominee serves on the Audit Committee that lacks sufficient independence.	Annual

Tata Consultancy Services	6/11/2020	Elect Aarthi Subramanian	For	Against	Against Management	Beneficial owner on audit committee; Insufficient nomination and remuneration committee independence requirement	Annual
Astra International	6/16/2020	Election of Directors and/or Commissioners; Approval of Remuneration	For	Against	Against Management	The company has not provided sufficient information.	Annual
Astra International	6/16/2020	Appointment of Auditor and Authority to Set Fees	For	Against	Against Management	The company has not provided sufficient information.	Annual
United Tractors Tbk	6/11/2020	Appointment of Auditor and Authority to Set Fees	For	Against	Against Management	Auditor not disclosed; Failure to disclose breakdown of fees	Annual
3SBIO Inc	6/19/2020	Elect HUANG Bin	For	Against	Against Management	Insufficient audit committee independence	Annual
3SBIO Inc	6/19/2020	Authority to Issue Shares w/o Preemptive Rights	For	Against	Against Management	Excessive issuance; Issue price discount not disclosed	Annual
3SBIO Inc	6/19/2020	Authority to Issue Repurchased Shares	For	Against	Against Management	Issue price discount not disclosed	Annual
Malayan Banking Bhd	6/26/2020	Elect Mohaiyani binti Shamsudin	For	Against	Against Management	The nominee is the Chair of the board and the company has not put the dividend policy up for vote.	Annual
Malayan Banking Bhd	6/26/2020	Elect Idris bin Kechot	For	Against	Against Management	Insufficient audit committee independence; Insufficient nomination and remuneration committee independence requirement	Annual
Industrial & Commercial Bank of China Ltd.	6/12/2020	Authority to Issue Shares w/o Preemptive Rights	For	Against	Against Management	Excessive issuance; Issue price discount not disclosed	Annual
Telekomunikasi	6/19/2020	Directors' and Commissioners' Fees	For	Against	Against Management	Excessive Bonus	Annual

Telekomunikasi	6/19/2020	Appointment of Auditor and Authority to Set Fees	For	Against	Against Management	The company has not provided sufficient information.	Annual
Telekomunikasi	6/19/2020	Election of Directors and/or Commissioners	For	Against	Against Management	The company has not provided sufficient information.	Annual
Genting Bhd	6/22/2020	Elect R. Thillainathan	For	Against	Against Management	Audit committee chair not independent; Insufficient audit committee independence; Insufficient gender diversity/no diversity policy; Nominating committee chair not independent; Risk committee chair not independent	Annual
Tenaga Nasional Bhd	6/30/2020	Elect Rashidah binti Mohd Sies	For	Against	Against Management	Insufficient nomination and remuneration committee independence requirement	Annual
Tenaga Nasional Bhd	6/30/2020	Elect Mahdzir bin Khalid	For	Against	Against Management	The nominee is the Chair of the board and the company has not put the dividend policy up for vote.	Annual
Tenaga Nasional Bhd	6/30/2020	Appointment of Auditor and Authority to Set Fees	For	Against	Against Management	Audit fees are excessive.	Annual
Bank of China Ltd.	6/30/2020	Elect ZHAO Jie	For	Against	Against Management	Insufficient audit committee independence	Annual
Bank of China Ltd.	6/30/2020	Elect CHEN Jianbo	For	Against	Against Management	Nominee is the most recently appointed non-independent director and the board is not sufficiently independent.	Annual

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