



# Border to Coast Overseas Developed Markets Equity Fund 31 December 2018

## Investment Objective

The fund aims to provide a total return (income and capital) which outperforms the total return of the Benchmark by at least 1% per annum over rolling 3 year periods (before calculation of the management fee).

## Investment Policy

The fund invests primarily in listed equities of companies from Overseas Developed countries which are included in the Index. The fund is not currently using derivatives for either investment or efficient portfolio management purposes. In the event that Border to Coast intends to use derivatives for either of those purposes within the fund it will give Unitholders 30 days' notice, and may make use of stock lending.

### Key Facts

#### Performance Start Date

26 July 2018

#### Fund Type

Authorised Contractual Scheme (ACS)

#### Benchmark

40% S&P 500

30% FTSE Developed Europe ex UK

20% FTSE Developed Asia Pacific ex Japan

10% FTSE Japan

#### Base Currency

GBP Sterling

#### Fund Codes

GB00BDD86R02

#### Valuation Point

10.30pm UK time on each Dealing Day

#### Dealing Frequency

Each Wednesday that is also a business day

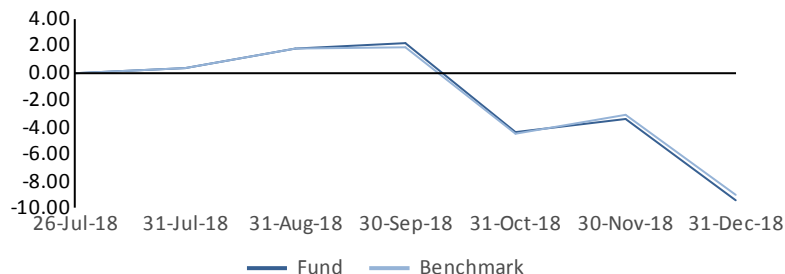
#### Fund Size

£2.3bn

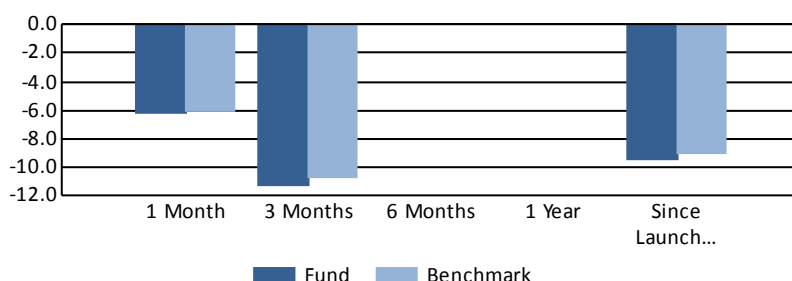
#### Fund Manager(s)

Mark Lyon

## Cumulative Performance (%) - Since Launch



## Performance to Date (%)



## Performance to Date (%)

	1 Month	3 Months	6 Months	1 Year	Since Launch p.a
Fund	-6.18	-11.29	-	-	-9.37
Benchmark	-6.01	-10.65	-	-	-8.97
Relative	-0.16	-0.64	-	-	-0.41

## Calendar Year Performance (%)

	YTD
Fund	-9.37
Benchmark	-8.97
Relative	-0.41

Performance source: Northern Trust, mid to mid. Performance has been calculated over the stated period on the share price performance basis and net of fees. Past performance is not a guide to future performance.

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Year-to-date (YTD) returns shown are since inception.



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31 December 2018

## Key Statistics Since Inception

Tracking error	N/A
Information ratio	N/A
Beta	N/A
Fund volatility	N/A
Benchmark volatility	N/A
Fund sharpe ratio	N/A
Benchmark sharpe ratio	N/A
Correlation	N/A

Note: For statistical accuracy, key statistics will be shown following 12 complete months of data.

## Largest Relative Over/ Underweight Stock Positions (%)

Vanguard US Mid Cap ETF	+1.94
Alphabet A	+0.60
Samsung Electronics	+0.44
JP Morgan European Smaller Companies	+0.42
NN Group	+0.41
Alphabet C	-0.61
Mastercard	-0.33
PepsiCo	-0.30
Comcast	-0.29
Walmart	-0.25

### Contact us

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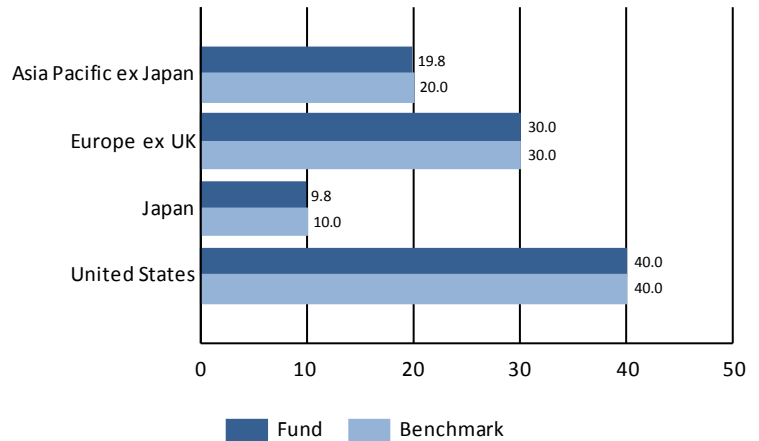
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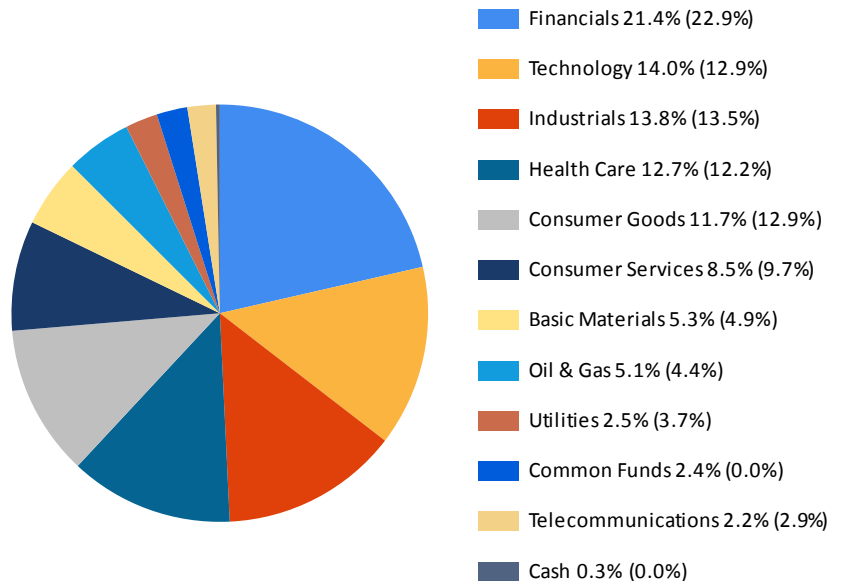
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## Regional Breakdown (%)



## Sector Breakdown (%)



Note: Benchmark breakdown shown in brackets.