



# Border to Coast UK Listed Equity Fund

31 August 2018

## Investment Objective

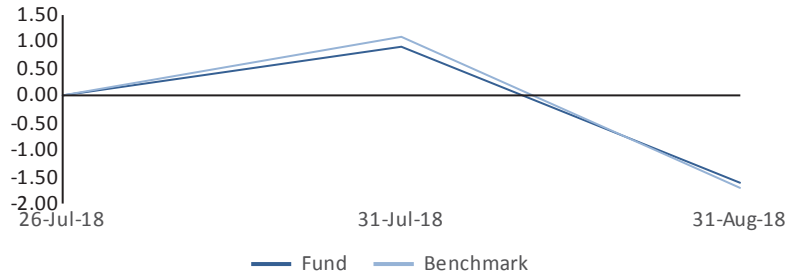
The fund aims to provide a total return (income and capital) which outperforms the total return of the FTSE All Share Index by at least 1% per annum over rolling 3 year periods (before calculation of the management fee).

## Investment Policy

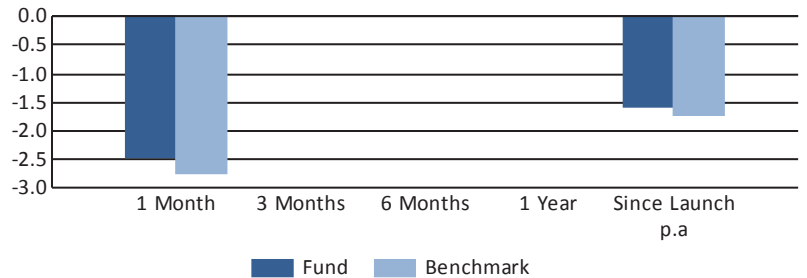
The fund invests primarily in listed equities of UK companies which are included in the Index. The fund may enter into derivatives for efficient portfolio management and may make use of stock lending. Due to the global nature of the companies which make up the index there may be an exposure to countries other than the UK through those companies' operations.

Key Facts	
<b>Performance Start Date</b>	26 July 2018
<b>Fund Type</b>	Authorised Contractual Scheme (ACS)
<b>Benchmark</b>	FTSE All Share Index
<b>Base Currency</b>	GBP Sterling
<b>Fund Codes</b>	GB00BDD86K33
<b>Valuation Point</b>	10.30pm UK time on each Dealing Day
<b>Dealing Frequency</b>	Each Wednesday that is also a business day
<b>Fund Size</b>	£4.0bn
<b>Fund Manager(s)</b>	David Hearn/Ross Martin

## Cumulative Performance (%) - Since Launch



## Performance to Date (%)



## Performance to Date (%)

	1 Month	3 Months	6 Months	1 Year	Since Launch p.a
Fund	-2.46	-	-	-	-1.57
Benchmark	-2.76	-	-	-	-1.71
Relative	0.30	-	-	-	0.14

## Calendar Year Performance (%)

	YTD	2017	2016	2015	2014	2013
Fund	-	-	-	-	-	-
Benchmark	-	-	-	-	-	-
Relative	-	-	-	-	-	-

Performance source: Northern Trust, mid to mid. Performance has been calculated over the stated period on the share price performance basis and net of fees. Past performance is not a guide to future performance.

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## Key Statistics Since Inception

Tracking error	N/A
Information ratio	N/A
Beta	N/A
Fund volatility	N/A
Benchmark volatility	N/A
Fund sharpe ratio	N/A
Benchmark sharpe ratio	N/A
Correlation	N/A

Note: For statistical accuracy, key statistics will be shown following 12 complete months of data.

## Largest Relative Over/ Underweight Stock Positions (%)

Intercontinental Hotels	+1.16
Schroder UK Smaller	+1.13
Biotech Growth Trust	+0.91
Impax Environmental Markets	+0.91
BHP Billiton	+0.91
Glencore	-1.52
BP	-0.85
BATS	-0.82
Sky	-0.66
Barclays	-0.65

### Contact us

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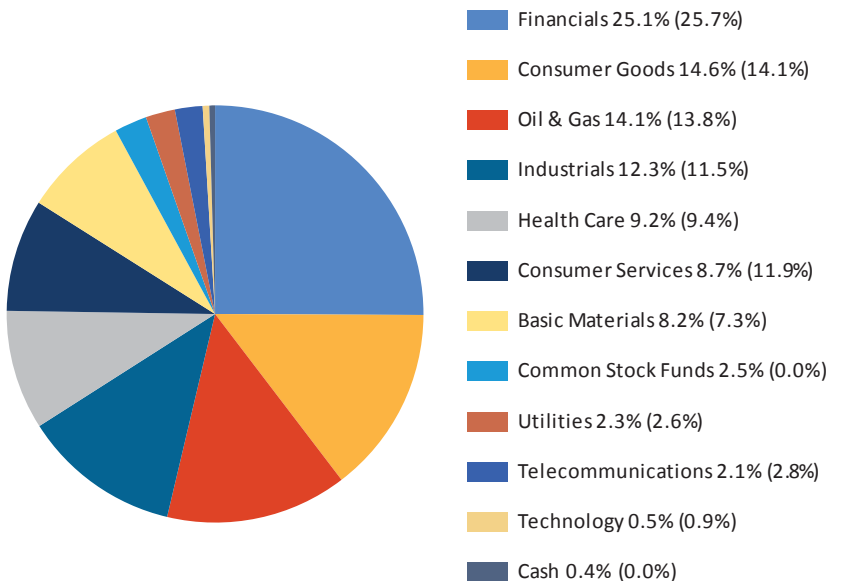
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## Largest Relative Over/Underweight Sector Positions (%)

Common Stock Funds	+2.49
Basic Materials	+0.90
Industrials	+0.74
Consumer Goods	+0.42
Oil & Gas	+0.28
Consumer Services	-3.20
Telecommunications	-0.62
Financials	-0.62
Technology	-0.36
Utilities	-0.32

## Sector Breakdown (%)



Note: Benchmark breakdown shown in brackets.