

End Date	Group 1	Investment	Commitment	Paid-In Capital	Distributions	Valuation	IRR	TVPI
30/06/2022	AlpInvest Co-Investment Fund VIII	Total	92,374,372	18,498,861	0	17,377,803		-18.55 0.94
30/06/2022	AMP Capital Global Infrastructure Fund II B LP	Total	76,102,740	60,213,126	590,829	69,674,407		8.84 1.17
30/06/2022	Antin Infrastructure Partners Mid Cap I-B SCSp	Total	96,839,802	12,267,711	0	11,342,984		-7.54 0.92
30/06/2022	Arcus European Infrastructure Fund 2 SCSp	Total	75,786,829	52,267,363	890,272	62,605,669		19.05 1.21
30/06/2022	Ares Capital Europe V	Total	115,000,000	48,172,114	568,007	50,516,710		10.78 1.06
30/06/2022	Ares Senior Direct Lending Fund II	Total	158,675,799	31,373,140	0	33,720,143		7.48 1.07
30/06/2022	Ares SSG Capital Partners VI, L.P.	Total	100,455,860	0	0	-188,645		-100 -2,096,059.53
30/06/2022	Axiom Infrastructure North America Fund IV	Total	N/A	0	0	N/A		
30/06/2022	Barings European Private Loan Fund III	Total	95,000,000	28,488,329	0	29,909,447		4.99 1.05
30/06/2022	BlackRock European Middle Market Private Debt Fund III - GBP SCSp	Total	N/A	0	0	N/A		
30/06/2022	Blackstone Capital Opportunities Fund IV	Total	76,100,457	7,953,790	250,669	8,898,256		21.77 1.15
30/06/2022	Blackstone COF IV Co-Investment Feeder Fund EEA SCSp	Total	19,024,353	2,463,926	0	2,568,755		4.34 1.04
30/06/2022	Blackstone Life Sciences V (Lux) SCSp	Total	53,272,451	11,835,982	6,131	11,395,722		-3.19 0.96
30/06/2022	Brookfield Global Transition Fund-C, L.P.	Total	N/A	0	0	N/A		
30/06/2022	Brookfield Infrastructure Fund IV	Total	95,128,615	63,968,156	5,745,683	72,622,371		12.67 1.23
30/06/2022	Brookfield Real Estate Finance Fund VI, L.P.	Total	167,425,419	28,158,660	0	29,623,309		8.21 1.05
30/06/2022	C-Bridge Healthcare Fund V, L.P.	Total	57,078,387	18,451,355	0	24,817,137		85.41 1.35
30/06/2022	Churchill Middle Market Senior Loan Fund - Luxembourg SCSp, SICAV-RAIF - Fund IV	Total	121,767,884	45,661,662	0	47,302,872		12.01 1.04
30/06/2022	DC Trident Holdings I, LP	Total	51,175,473	50,380,801	0	51,122,116		1.47 1.01
30/06/2022	Digital Alpha Fund II-A LP	Total	38,051,750	10,141,774	116,317	12,143,445		22.6 1.21
30/06/2022	Digital Colony Partners II Lux, SCSp	Total	159,815,830	67,521,348	0	73,154,543		8.5 1.08
30/06/2022	Endless V A LP	Total	50,000,000	4,894,164	1,750,000	4,260,706		53.14 1.23
30/06/2022	EQT Infrastructure V (No.1) EUR SCSp	Total	105,027,980	31,281,590	0	29,982,254		-9.67 0.96
30/06/2022	Fortress Credit Opportunities Fund V Expansion (H) L.P.	Total	76,104,262	19,022,097	0	23,005,839		29.26 1.21
30/06/2022	GC Aggregator I, L.P.	Total	76,105,023	24,350,962	0	23,258,579		-7 0.96
30/06/2022	Global Infrastructure Partners IV-C2, LP	Total	45,662,100	25,694,437	0	26,157,890		3.64 1.02
30/06/2022	Global Renewable Power Fund III SCSP	Total	95,130,898	18,693,928	126,745	18,349,019		-1.34 0.99
30/06/2022	GreatPoint Ventures Innovation Fund II,L.P.	Total	30,441,400	24,805,989	0	62,564,399		55.48 2.52
30/06/2022	GreatPoint Ventures Innovation Fund III	Total	38,051,750	8,435,174	0	7,957,811		-10.11 0.94
30/06/2022	Greencoat Carlisle Place LP	Total	40,290,000	40,290,000	1,762,382	46,115,809		14.68 1.19
30/06/2022	HarbourVest Partners Co-Investment VI Feeder AIF SCSp	Total	133,018,031	0	0	394,568	493,209,856.38	4,932,099.56
30/06/2022	Hg GENESIS 10 B L.P.	Total	N/A	0	0	N/A		
30/06/2022	HG Genesis 9 B L.P.	Total	29,472,983	15,004,366	4,319,416	14,553,295		60.83 1.26
30/06/2022	HG Saturn 2 B L.P.	Total	68,493,151	34,163,368	12,150,849	45,556,533		80.42 1.69
30/06/2022	Hg Saturn 3 B L.P.	Total	N/A	0	0	N/A		
30/06/2022	HPS Core Senior Lending International Fund II, SCSp	Total	187,563,166	12,088,339	0	12,455,682		3.04 1.03
30/06/2022	HPS Offshore Mezzanine Partners 2019 LP	Total	79,146,880	68,503,290	6,451,378	74,102,964		15.56 1.18
30/06/2022	I Squared Global Infrastructure Fund III	Total	91,325,723	7,057,455	0	5,915,804		-47.83 0.84
30/06/2022	Icon Infrastructure Partners V-B LP	Total	73,898,167	27,661,407	0	29,894,601		8.34 1.08
30/06/2022	Infracapital Greenfield Partners II (Sterling) SCSp	Total	99,999,000	8,986,612	0	13,242,588		275.1 1.47
30/06/2022	Infranode II	Total	92,629,376	17,374,626	0	14,059,683		-15.13 0.81
30/06/2022	Insight Partners (EU) XII, S.C.Sp	Total	106,545,662	46,440,486	0	47,504,373		3.07 1.02
30/06/2022	ISQ GIF III Co-Investment Fund (B) LP	Total	22,830,289	1,256,879	0	1,317,407		6.48 1.05
30/06/2022	KKR Aqueduct Co - Invest LP	Total	60,003,000	60,003,000	1,956,385	64,825,110		11.37 1.11
30/06/2022	KKR Asia Pacific Infrastructure Investors II SCSp	Total	N/A	0	0	N/A		

30/06/2022 KKR Asian Fund IV SCSp	Total	94,490,107	16,275,191	0	17,607,725	12.92	1.08
30/06/2022 KKR Diversified Core Infrastructure Fund (A) SCSp	Total	209,285,388	150,160,155	0	154,990,052	3.22	1.03
30/06/2022 Macquarie GIG Renewable Energy Fund 2 SCSp	Total	84,863,287	11,387,805	162,255	10,829,611	-2.58	0.97
30/06/2022 Meridiam Sustainable Infrastructure Europe IV SLP	Total	84,211,050	8,788,157	0	7,145,291	-44.29	0.81
30/06/2022 NB Strategic Co-Investment Partners IV	Total	73,898,906	24,323,355	0	36,890,568	60.24	1.52
30/06/2022 Nordic Capital Fund X	Total	63,157,235	14,874,058	1,304,273	20,904,550	114.92	1.49
30/06/2022 Nordic Capital XI, L.P.	Total	N/A	0	0	N/A		
30/06/2022 PAI Partners VIII	Total	N/A	0	0	N/A		
30/06/2022 Palatine Private Equity IV LP	Total	40,000,000	14,261,327	0	15,818,574	14.94	1.11
30/06/2022 Patria Infrastructure Fund IV Feeder LP	Total	76,103,501	13,406,076	0	17,764,508	43.64	1.33
30/06/2022 Platinum Equity Capital Partners VI, L.P.	Total	N/A	0	0	N/A		
30/06/2022 Stepstone Secondaries Opportunities Fund IV Europe	Total	55,424,180	23,414,177	4,640	39,669,401	84.33	1.69
30/06/2022 Stepstone VC Opportunities VI (Cayman) LP	Total	45,662,100	35,389,186	1,083,267	48,710,164	30.38	1.41
30/06/2022 StepStone VC Opportunities VII (Cayman), L.P.	Total	N/A	0	0	N/A		
30/06/2022 Stonepeak Asia Infrastructure Feeder Fund (LUX) SCSp	Total	159,818,874	101,958,313	0	103,945,485	1.95	1.02
30/06/2022 Stonepeak Global Renewable Fund (Lux) SCSp	Total	76,102,740	6,757,945	226,359	5,953,318	-3.72	0.91
30/06/2022 Stonepeak Infrastructure Partners IV (Lux) SCSp	Total	114,155,251	29,261,413	255,926	31,474,893	23.15	1.08
30/06/2022 Strategic Value Special Situations Feeder Fund V, L.P.	Total	98,936,073	31,330,791	0	35,158,856	27.89	1.12
30/06/2022 The Baring Asia Private Equity Fund VII,SCSp	Total	45,662,100	28,007,378	6,984,904	43,521,502	37.97	1.8
30/06/2022 The Baring Asia Private Equity Fund VIII,SCSp	Total	106,545,662	0	0	-1,281,074	-100	-16,013,422.76
30/06/2022 The Veritas Capital Fund VIII, L.P.	Total	N/A	0	0	N/A		
30/06/2022 Thoma Bravo Fund XIV-A, L.P	Total	76,103,501	65,165,450	0	68,830,728	9.47	1.06

Disclaimer for our publication scheme for private markets fact sheets

The material in this factsheet has been prepared by Border to Coast Pensions Partnership Limited (Border to Coast) and is current as at the date of this factsheet. This information is given in summary form and does not purport to be complete. Information in this factsheet, including any forecast financial information, should not be considered as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities or other financial products or instruments and does not take into account your particular investment objectives, financial situation or needs. Before acting on any information you should consider the appropriateness of the information having regard to these matters, any relevant offer document and in particular, you should seek independent financial advice.

All securities and financial product or instrument transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments and, in international transactions, currency risk. This factsheet may contain forward looking statements including statements regarding our intent, belief or current expectations with respect to Border to Coasts businesses and operations, market conditions, results of operation and financial condition, capital adequacy, specific provisions and risk management practices. Readers are cautioned not to place undue reliance on these forward looking statements.

Border to Coast does not undertake any obligation to publicly release the result of any revisions to these forward looking statements to reflect events or circumstances after the date hereof to reflect the occurrence of unanticipated events. While due care has been used in the preparation of any forecast information, actual results may vary in a materially positive or negative manner. Forecasts and hypothetical examples are subject to uncertainty and contingencies outside Border to Coasts control. Past performance is not a reliable indication of future performance.

Returns are provided net of fees. This data does not necessarily reflect the current or expected future performance of the investments listed and such data should not be used to compare returns of these investments listed against returns of other private market funds and such data has not in any way been approved by the underlying managers of such funds.

The information in this factsheet is provided as is and as available and is used at the recipients own risk. To the fullest extent available by law, Border to Coast accepts no liability (including tort, strict liability or otherwise) for any loss or damage arising from any use of, or reliance on, any information provided in this factsheet howsoever caused. This Fund is for professional investors only. This factsheet is not to be distributed further without the prior permission of Border to Coast, as the Fund is for customers' sole use. Border to Coast is authorised and regulated by the Financial Conduct Authority 12 Endeavour Square London E20 1JN (FRN800511).

For more information please contact altsinvestments@bordertocoast.org.uk