



## Border to Coast Pensions Partnership Ltd Board

**Meeting date:** 7 December 2022

**Report Title:** Summary Board Meeting Report

Item	Summary
3.1	Minutes of Board Meeting held on 9 November 2022 <b>The Board agreed to approve by email circulation post the meeting the minutes of the meeting held on 9 November 2022.</b>
3.2	Matters Arising log <b>The Board approved the recommended changes to the log.</b>
3.3	Annual Satisfaction Survey The report presented the scores of the 2022 satisfaction survey of the Partner Funds to understand how we were delivering for and on behalf of them. <b>The Board noted the report</b>
3.4	Strategic Plan The Board received the proposed Strategic Plan for 2023-26 and the accompanying budget for 2023 - 24 <b>The Board recommended to the shareholders the approval of the strategic business plan, budget and capital adequacy statement.</b>
3.5	Board Risk Committee: Tanya Castell Update from the meeting held on 23 November 2022 <b>The Board received and noted the update of the meeting held on 23 November 2022</b>
3.6	Risk Strategy: Richard Charlton The report included an annual update of the strategic plan for the continuing evolution of the Risk Function and recapped the development plan for the Risk Management Framework <b>The Board approved the Risk Function Strategy.</b>
3.7	Risk Management Framework The report provided the annual refresh of the Risk Management Framework <b>The Board approved the updated Risk Management Framework.</b>
3.8	Internal Capital and Risk Assessment ("ICARA") The ICARA report set out the regulatory capital and liquidity that the business was required to hold as a regulated asset manager. <b>The Board approved the ICARA.</b>
3.9	Audit Committee: Andrew November. Update from the meeting held on 23 November 2022 <b>The Board received and noted the update of the meeting held on 23 November 2022</b>