



# Border to Coast Overseas Developed Markets Equity Fund

31 July 2023

## Investment Objective

The fund aims to provide a total return (income and capital) which outperforms the total return of the Benchmark by at least 1% per annum over rolling 3 year periods (before calculation of the management fee).

## Investment Policy

The fund invests primarily in listed equities of companies from Overseas Developed countries which are included in the Index. The fund is not currently using derivatives for either investment or efficient portfolio management purposes. In the event that Border to Coast intends to use derivatives for either of those purposes within the fund it will give Unitholders 30 days' notice, and may make use of stock lending.

### Key Facts

#### Performance Start Date

26 July 2018

#### Fund Type

Authorised Contractual Scheme (ACS)

#### Benchmark

40% S&P 500

30% FTSE Developed Europe ex UK

20% FTSE Developed Asia Pacific ex Japan

10% FTSE Japan

#### Base Currency

GBP Sterling

#### Fund Codes

GB00BDD86R02

#### Valuation Point

10.30pm UK time on each Dealing Day

#### Dealing Frequency

Each Wednesday that is also a business day

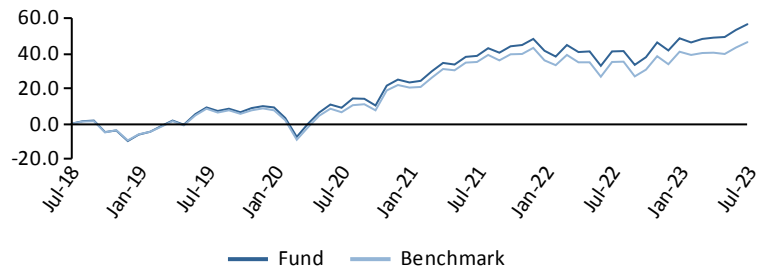
#### Fund Size

£6.5bn

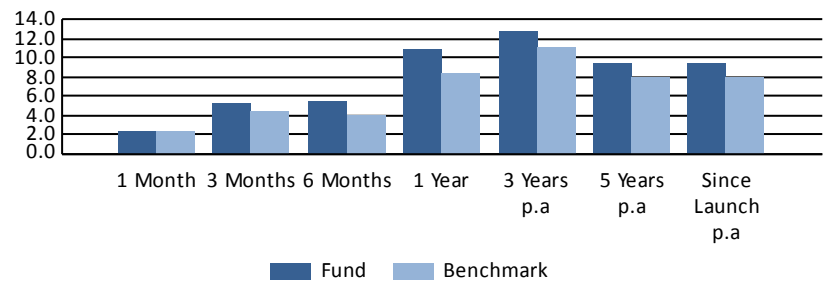
#### Fund Manager(s)

Shaun Lovett/Amit Taank/Hernan Enriquez/David Vincent

## Cumulative Performance (%) - Since Launch



## Performance to Date (%)



## Performance to Date (%)

	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Since Launch p.a.
Fund	2.15	5.10	5.39	10.89	12.75	9.36	9.40
Benchmark	2.26	4.25	3.91	8.44	11.15	7.91	7.96
Relative	-0.11	0.86	1.48	2.44	1.60	1.45	1.44

## Calendar Year Performance (%)

	YTD
Fund	10.54
Benchmark	9.39
Relative	1.15



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## Key Statistics Since Inception

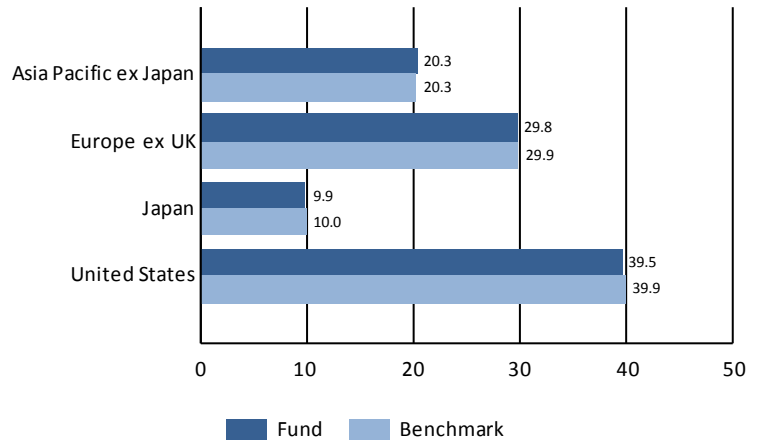
Tracking error	0.98
Information ratio	1.49
Beta	0.99
Fund volatility	13.31
Benchmark volatility	13.39
Fund Sharpe ratio	0.65
Benchmark Sharpe ratio	0.54
Correlation	1.00

## Largest Relative Over/ Underweight Stock Positions (%)

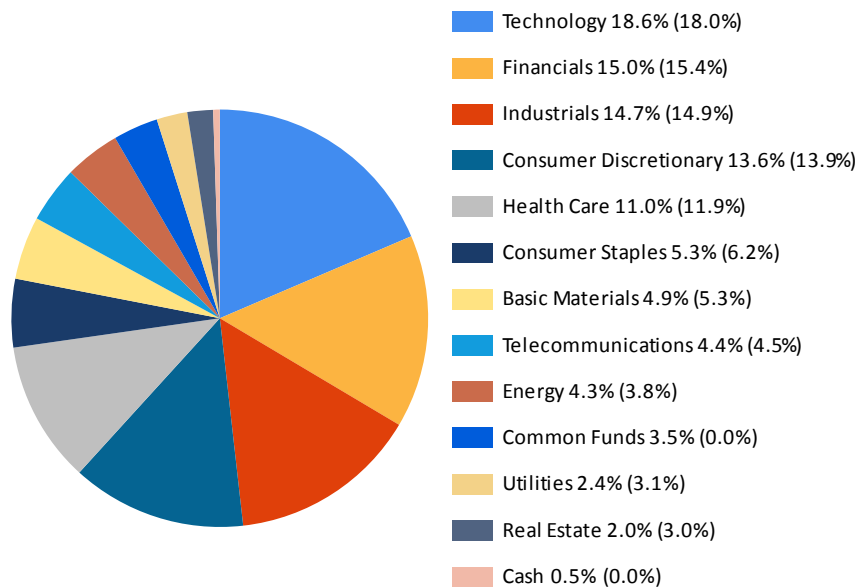
Vanguard US Mid Cap ETF	+3.12
Alphabet A	+1.11
Novo Nordisk	+0.63
Visa Inc	+0.57
Samsung Electronics	+0.55
Tesla	-0.75
Alphabet C	-0.71
Exxon Mobil	-0.45
Mastercard	-0.34
Hermes	-0.28

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## Regional Breakdown (%)



## Sector Breakdown (%)



Note: Benchmark breakdown shown in brackets.



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## **Past performance is not a guide to future performance.**

Performance source: Northern Trust, mid to mid. Performance has been calculated over the stated period on the share price performance basis and net of fees.

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