



Border to Coast Pensions Partnership Limited

Board

Meeting date: 27 June 2023

Report Title: Shortform Minutes

| Item | Summary |
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| 1.1 | Minutes of Board Committee Meeting held on 24 May 2023 The Board approved the minutes of the meeting held on 24 May 2023. |
| 1.2 | Matters Arising Log The Board approved the changes to the log. |
| 1.3 | Board Audit Committee The Board noted the minutes of the Board Audit Committee (BAC) meeting held on 3 May 2023 and the report of the meeting held on 21 June 2023. |
| 1.4 | Border to Coast Pensions Partnership Limited Annual Report and Accounts 2022-23 On recommendation from the BAC, the Board approved for Border to Coast Pensions Partnership Limited for the year to 31 March 2023 the Annual Group Report and Accounts, the Going Concern Assessment, and the Letter of Representation. |
| 1.5 | CASS Assurance Report 2022-23 This report confirmed that nothing had come to the attention of the auditor with regards to the organisation holding client money or assets. On recommendation from the BAC, the Board noted the verbal update provided by KPMG and approved the Letter of Representation. |
| 1.6 | MIFIDPRU 8 Disclosures 2022-23 This report set out the recommended disclosures for the year ended 31 March 2023 which conformed with the requirements of MIFIDPRU 8 and would be published on the corporate website at the same time as the Annual Report and Accounts. On recommendation from the BAC, the Board approved the MIFIDPRU 8 Disclosures. The Board delegated its authority to the BAC to approve MIFIDPRU 8 Disclosures in future years subject to review by the Remuneration and Nomination Committee of the remuneration disclosures, and for the BAC to amend its terms of reference accordingly. |

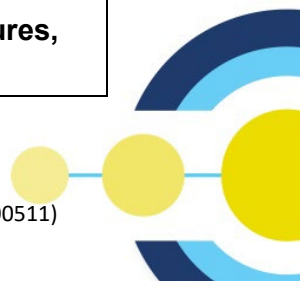
Border to Coast Pensions Partnership Limited

A Company limited by shares and registered in England and Wales with Registration Number **10795539**

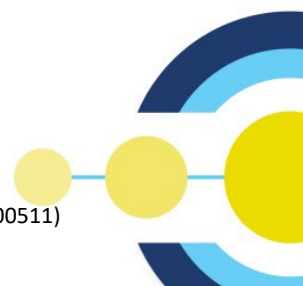
and whose registered office is at **5th Floor Toronto Square, Toronto Street, Leeds, LS1 2H**

Border to Coast Pensions Partnership Ltd is authorised and regulated by the Financial Conduct Authority (FRN 800511)

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|------|---|
| 1.7 | <p>Annual Assessment of Value</p> <p>As the governing body of an Alternative Fund Manager, Border to Coast was obliged to provide an assessment of the value provided by the Authorised Contractual Scheme.</p> <p>On recommendation from the BAC, the Board approved the Assessment of Value report and its publication.</p> |
| 1.8 | <p>Annual General Meeting (AGM)</p> <p>This report set out the arrangements and draft papers for the AGM to be held on 18 July 2023.</p> <p>The Board:</p> <ul style="list-style-type: none"> • Approved the Notice of Meeting • Recommended to the shareholders for approval the reappointment of the external auditor • Approved the Directors' Outside Interests Policy and noted the Director's Register of Interests • Recommended to the shareholders for approval the appointment of Richard Hawkins as a new non-executive director • Authorised the Deputy Company Secretary to issue the Notice of AGM and the AGM papers to the shareholders no later than 4 July 2023. |
| 1.9 | <p>CRO Report</p> <p>This report provided the Q1 2023 report on the risk function's strategy, the Company's risk profile at end 2022, an update on the Risk Management Development Plan and Risk Management Framework priorities, and a summary of compliance-related activity.</p> <p>The Board noted the report.</p> |
| 1.10 | <p>Conflict of Interest Policy</p> <p>The Board approved the Conflict of Interest Policy.</p> |
| 1.11 | <p>Annual Responsible Investment and Stewardship Report</p> <p>The report was intended to demonstrate compliance with the FRC's 2019 Stewardship Code.</p> <p>Subject to one possible amendment, the Board approved the Annual Responsible Investment and Stewardship Report.</p> |
| 1.12 | <p>Climate Change Report</p> <p>Border to Coast was a supporter of the Taskforce on Climate-related Financial Disclosures (TCFD) and the report was in line with its recommendations for 2022-23.</p> <p>On recommendation from the BAC, the Board approved the Climate Change Report.</p> |



| Item | Summary |
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| 1.13 | <p data-bbox="296 248 560 277">Any Other Business</p> <p data-bbox="296 297 1362 360">A) FCA Senior Management Functions (SMF):The Board approved arrangements for two SMFs.</p> <p data-bbox="296 380 1190 443">B) HR Back Office: The Board received an update on HR back office arrangements.</p> |

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