



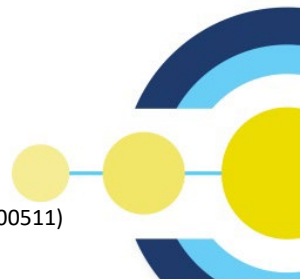
Border to Coast Pensions Partnership Limited

Board

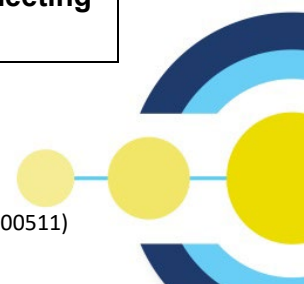
Meeting date: 20 September 2023

Report Title: Shortform Minutes

Item	Summary
3.1	<p>Minutes of Board Committee Meeting held 27 June 2023 and of the Additional meeting held on 29 August 2023</p> <p>The Board approved the minutes of the Board meeting held on 27 June 2023 and of the additional meeting held on 29 August 2023.</p>
3.2	<p>Matters Arising Log</p> <p>The Board approved the recommended changes to the log.</p>
3.3	<p>Appointment of Senior Independent Director</p> <p>The Board approved the role profile and the appointment of Kate Guthrie as its senior independent director.</p>
3.4	<p>CEO Report</p> <p>This quarterly report included the balanced scorecard at 30 June 2023, the October Strategy Day Agenda, an overview of the colleague engagement survey, and a regulatory update.</p> <p>The Board noted the report and, subject to one metric being re-considered in December, approved the proposed calibration of new metrics in the scorecard.</p>
3.5	<p>Pooling Consultation Response</p> <p>This report outlined a proposed joint submission to Government's consultation on the future of pooling on behalf of Border to Coast and its Partner Funds.</p> <p>Subject to feedback from the Joint Committee, the Board approved the proposed submission. In the event that any amendments were requested by the Joint Committee, the Board delegated authority for the approval of the final submission to the Chair.</p>



Item	Summary
3.6	<p>DCEO Report</p> <p>This quarterly report provided an update on progress across the investment operations and corporate functions and activities planned for the next period, and an update on finance and procurement matters.</p> <p>The Board noted the report.</p>
3.7	<p>CRO Report</p> <p>This quarterly report included an update on progress with the Risk Strategy and Risk Management Development Plan, an update on key Risk Management Framework priorities, and a summary of compliance-related key risks and points.</p> <p>The Board noted the report.</p>
3.8	<p>CIO Report</p> <p>This quarterly report set out a general update on staffing, performance, assets under management, and responsible investment. It also included findings from the quarter's annual proposition reviews.</p> <p>The Board noted the report.</p>
3.9	<p>Review of Structure of Listed Alternatives Fund</p> <p>This report set out the proposed changes to the structure of the Listed Alternatives Fund following a detailed review.</p> <p>The Board noted the report and approved the recommendations related to the proposition.</p> <p>As a separate matter, the Board received and discussed an update on exclusions and divestments.</p>
3.10	<p>Compliance Annual Reports: SMF16 and MLRO Reports 2023</p> <p>The Head of Compliance presented reports covering their assessment of how the SMF16 (effectiveness of the compliance function) and SMF17 (money laundering reporting officer) duties were being fulfilled within Border to Coast.</p> <p>The Board noted the reports.</p>
3.11	<p>Corporate and Social Responsibility (CSR) Policy</p> <p>The report presented the annual review of the CSR Policy, proposed a CSR framework, and proposed the publication of a modern slavery statement.</p> <p>Subject to the inclusion of a section on reporting, the Board approved the CSR Policy and the proposal to seek accreditation with the Good Business Charter. It also approved the adoption and publication of an annual modern slavery statement.</p>
3.12	<p>Board Audit Committee</p> <p>The Board noted the draft minutes of the Board Audit Committee meeting held on 21 June 2023.</p>
3.13	<p>Board Risk Committee</p> <p>The Board noted the draft minutes of the Board Risk Committee meeting held on 7 June 2023 and the report from the Board Risk Committee meeting held on 19 September 2023.</p>



Item	Summary
3.14	Remuneration and Nomination Committee The Board noted the report from the Remuneration and Nomination Committee meeting held on 19 September 2023.

Border to Coast Pensions Partnership Limited

A Company limited by shares and registered in England and Wales with Registration Number **10795539**

and whose registered office is at **5th Floor Toronto Square, Toronto Street, Leeds, LS1 2H**

Border to Coast Pensions Partnership Ltd is authorised and regulated by the Financial Conduct Authority (FRN 800511)

PUBLIC

