



Border to Coast Pensions Partnership Limited

Board

Meeting Date: 14 November 2023

Report Title: Shortform Minutes

Item	Summary
3.1	Minutes of the Board, 20 September 2023 The Board approved the minutes of the meeting held on 20 September 2023.
3.2	Matters Arising Log The Board approved the recommended changes to the log.
3.3	Forward Planning This report presented the Board training plan and meeting calendar for 2024 and provided an update on meeting calendar planning for 2025 and 2026. The Board approved the training plan and meeting calendar for 2024 and noted the progress with the meeting calendars for 2025 and 2026.
3.4	Investment Capabilities Pipeline 2024-27 This report proposed a pipeline of launches to conclude the commitment to pool, reflecting engagement with Partner Funds and continued commitment to provide investment propositions for Partner Funds to implement their investment strategies. The Board noted the management information used to track pooling progress and recommended the plan for building investment capabilities for approval by the shareholders and Joint Committee.
3.5	Alternatives 2024 – Proposition Development This report provided an overview of the proposed Alternatives offerings to be launched in April 2024 following discussions with Partner Funds. The Board noted the report, approved the development of the Alternatives 2024 proposition, and delegated the implementation to the CEO.
3.6	Future Funding Model This report outlined proposed changes to the funding model, per the 2023-26 Strategic Plan. The Board approved the operation of a new funding model from 1 April 2024 and delegated to the CEO action required to implement.
3.7	People Strategy This report presented an updated people strategy following a detailed review. The Board noted the updated people strategy.

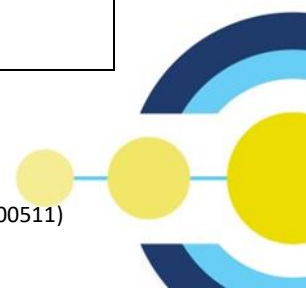
Border to Coast Pensions Partnership Limited

A Company limited by shares and registered in England and Wales with Registration Number 10795539

and whose registered office is at 5th Floor Toronto Square, Toronto Street, Leeds, LS1 2H

Border to Coast Pensions Partnership Ltd is authorised and regulated by the Financial Conduct Authority (FRN 800511)

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3.8	<p>Data Target Operating Model (TOM)</p> <p>This report presented the development of the Data TOM and implementation of a road map to progress realisation of the data strategy.</p> <p>The Board noted the adoption of the proposed Data TOM and the planned implementation timelines. The Board recommended to shareholders the inclusion of elements required to implement the TOM in the Strategic Plan 2024/7.</p>
3.9	<p>Reputation Resilience - Evolving Our Approach</p> <p>This report presented proposals on the Company's communications approach.</p> <p>The Board noted the development of an evolved communications approach.</p>
3.10	<p>Policies</p> <ul style="list-style-type: none"> • Risk Appetite Framework <p>The Board approved the annual refresh of the Risk Appetite Framework.</p> <ul style="list-style-type: none"> • Risk Management Framework <p>The Board approved the annual refresh of the Risk Management Framework.</p> <ul style="list-style-type: none"> • Responsible Investment Policy Suite <p>The Board approved the annual update of the Responsible Investment Policy, Corporate Governance and Voting Guidelines, and Climate Change Policy.</p>

