



Border to Coast Pensions Partnership Limited

Board

Meeting Date: 6 March 2024

Report Title: Shortform Minutes

Item	Summary
3.1	Minutes of Board Meeting held on 12 December 2023 The Board approved the minutes of the Board meeting held on 12 December 2023.
3.2	Matters Arising Log The Board approved the recommended changes to the log.
3.3	Annual Review of Corporate Governance Manual The Board approved the updated Corporate Governance Manual and noted that an annual review of the Governance Charter would not take place in 2024.
3.4	Annual Review of Board Committee Terms of Reference and Board Governance Map The Board approved the updated terms of reference for the Administration Committee, Board Audit Committee, Board Risk Committee, Board Risk Escalation Committee, and Remuneration and Nomination Committee. It also approved the Board governance map for 2024.
3.5	Remuneration and Nomination Committee The Board noted the report of the meeting held on 5 March 2024 and approved the updated Board training schedule following the director skills audit.
3.6	External Board Effectiveness Review 2024 The Board noted the final report of the external board effectiveness review and approved a set of actions and principles arising from the review.
3.7	CEO Report This quarterly report included the balanced scorecard at 30 December 2023, interactions with Partner Funds, people matters, an external viewpoint, and key business risks. The CEO's objectives for 2024 were also included for approval. The Board noted the report and approved the CEO's objectives for 2024.
3.8	DCEO Report This quarterly report provided an update on progress across the investment operations and corporate functions, activities planned for the next period, projections for the financial year end, and procurement and contracting activity for approval for the following 18 months. The Board noted the report and approved the commencement of procurements for strategically significant activity over the following 18 months.

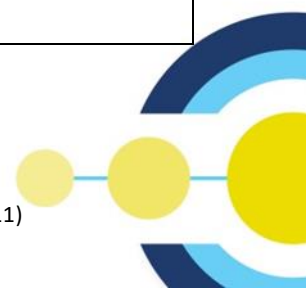
Border to Coast Pensions Partnership Limited

A Company limited by shares and registered in England and Wales with Registration Number **10795539**

and whose registered office is at **5th Floor Toronto Square, Toronto Street, Leeds, LS1 2H**

Border to Coast Pensions Partnership Ltd is authorised and regulated by the Financial Conduct Authority (FRN 800511)

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Item	Summary
3.9	<p>CRO Report</p> <p>This quarterly report provided a high-level summary of the Company's risk profile at end Q4 2023 and an update on the effectiveness and activity of the Risk and Compliance function.</p> <p>The Board noted the report.</p>
3.10	<p>CIO Report</p> <p>This quarterly report set out a general update on people, performance, watchlist updates, investment projects, assets under management, investment risk management, and responsible investment.</p> <p>The Board noted the report and approved action to enable implementation of T+1 settlement.</p>
3.11	<p>Managing Overall Fund Risks</p> <p>This report proposed actions to enhance management of risk in externally managed funds.</p> <p>The Board delegated to the CEO changes to, and ongoing management of, the externally managed equity propositions.</p>
3.12	<p>Proposed Launch of New Proposition</p> <p>This report outlined plans for the launch of an additional externally managed equity proposition in 2025.</p> <p>The Board approved in principle the launch of the proposition and delegated to the CEO the actions required for implementation.</p>
3.13	<p>UK Real Estate Proposition Update</p> <p>This report provided an update on progress with the UK Real Estate proposition.</p> <p>The Board noted the update on progress with the UK Real Estate proposition.</p>
3.14	<p>Responsible Investment Strategy 2022-25 Mid-Term Review</p> <p>This report outlined an update on the Responsible Investment Strategy 2022-25.</p> <p>The Board noted progress on the Responsible Investment Strategic Plan for 2022-2025.</p>
3.15	<p>Board Audit Committee</p> <p>The Board noted the minutes of the Board Audit Committee meeting held on 21 November 2023 and report of the Board Audit Committee meeting held on 21 February 2024.</p>
3.16	<p>Board Risk Committee</p> <p>The Board noted the minutes of the Board Risk Committee meeting held on 22 November 2023 and the report of the Board Risk Committee meeting held on 21 February 2024.</p>
3.17	<p>Policy Governance Framework and Master Policy Schedule</p> <p>This report set out the annual review of the Policy Governance Framework and Master Policy Schedule.</p> <p>The Board approved the updated Policy Governance Framework and Master Policy Schedule.</p>

