



Border to Coast Pensions Partnership Limited

Board Audit Committee

Meeting date: 1 May 2024

Report Title: Summary Meeting Report

This summary has been produced to provide a high-level overview of the meeting proceedings in line with our Publication Scheme. It does not replace the formal minutes of the meeting.

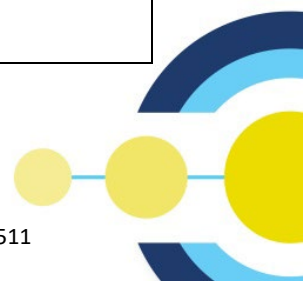
Item	
4.1	Minutes of the Committee meeting held on 21 February 2024 The Committee approved the minutes of the meeting held on 21 February 2024.
4.2	Matters Arising Log The Committee approved the recommended changes to the matters arising log.
4.3	BAC Annual Report and Accounts Statement The report presented the Committee's draft statement for inclusion in the Company's annual report and accounts (ARA) for the year ended 31 March 2024. Subject to minor amendments on titles, the Committee approved its statement for inclusion in the Company's ARA.
4.4	Finance Report The report presented the full year draft operating expenses for 2023/24. The Committee noted the report.
4.5	Draft Assessment of Value The report presented an early view of the assessment of value to assist with the production of the variable pay scorecard. Subject to the amendments discussed and the closure of the ACS accounts, the Committee recommended the assessment of value report to the Board.
4.6	Defined Benefit Pension Scheme Accounting Assumptions for the Year Ended 31 March 2024 The report presented the accounting figures and the financial estimates and assumptions proposed as underpinned by the report from the Fund actuaries The Committee approved the final salary pension scheme accounting policy assumptions for the year ended 31 March 2024.
4.7	Internal Audit (IA) Status Update The report provided a status update and the IA annual conclusion for 2023/24. The Committee noted the report.
4.8	Valuation Policy The report presented the annual review of the Valuation Policy. The Committee approved the Valuation Policy.

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Border to Coast Pensions Partnership Limited

A Company limited by shares and registered in England and Wales with Registration Number **10795539** and whose registered office is at **5th Floor Toronto Square, Toronto Street, Leeds, LS1 2H**

Border to Coast Pensions Partnership Ltd is authorised and regulated by the Financial Conduct Authority (FRN 800511)



Item	
4.9	Valuation MI Report The report presented the key performance indicators discussed in the Valuation Committee. The Committee noted the report.
4.10	InfoSec ISO27001 Annual Surveillance Report The report presented the findings from the annual information security ISO27001 external surveillance audit, showing no areas of concern and giving a clean bill of health. The Committee noted the InfoSec ISO27001 Annual Surveillance Report.

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