

Confidential

FULL DETAILS | 01.01.2026 - 31.03.2026

Proxy voting report

Border to Coast Pensions Partnership Limited -
Multi Factor

Cummins India Ltd.	Meeting Date: 05.01.2026	Meeting Type: Special
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Related Party Transactions with Cummins Inc., USA	Management	For	For	
2	Related Party Transactions with Cummins Limited, UK	Management	For	For	

Seres Group Co. Ltd.	Meeting Date: 06.01.2026	Meeting Type: Special
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	2026 ESTIMATED CONTINUING CONNECTED TRANSACTIONS	Management	For	For	
2	Change of the Company's Registered Capital and Amendments to the Company's Articles of Association	Management	For	For	
3	By-Elect YANG Yanding as a Non-Independent Director	Management	For	For	
4	APPOINTMENT OF AUDIT FIRM	Management	For	For	

Greek Organisation Of Football Prognostics S.A.	Meeting Date: 07.01.2026	Meeting Type: Special
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Demerger Plan and Related Formalities	Management	For	For	
2	Amendments to Articles	Management	For	For	
3	Approval of the Establishment of the Subsidiary	Management	For	For	
4	Cancellation of Treasury Shares	Management	For	For	
5	Cross-Border Conversion	Management	For	For	
6	Elect Karel Komarek	Management	For	For	
7	Elect Robert Chvatal	Management	For	For	
8	Elect Katarina Kohlmayer	Management	For	For	
9	Elect Pavel Saroch	Management	For	For	
10	Elect Lord Sebastian Newbold Coe	Management	For	For	
11	Elect Paul Schmid	Management	For	For	
12	Elect Cherrie Chiomoto	Management	For	For	
13	Election of Nominating and Remuneration Committee	Management	For	For	
14	Audit Committee Guidelines; Election of Audit Committee Members	Management	For	For	
15	Appointment of Auditor	Management	For	Against	Audit/Financials - Vote Against when there is insufficient disclosure regarding the auditors fees.
16	Remuneration Policy	Management	For	Against	Remuneration - Vote Against when the remuneration plan does not adhere to the best practice of having a clawback provision in place for the LTIP.

LIC Housing Finance Ltd.	Meeting Date: 08.01.2026	Meeting Type: Special
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect R. Doraiswamy	Management	For	For	

Nippon Life India Asset Management Ltd.	Meeting Date: 09.01.2026	Meeting Type: Special
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Appointment of Sundeep Sikka (Managing Director and Chief Executive Officer); Approval of Remuneration	Management	For	For	
2	Amendment to the Reliance Nippon Life Asset Management Limited – Employee Stock Option Plan 2019	Management	For	For	

Gillette India Ltd.	Meeting Date: 10.01.2026	Meeting Type: Special
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect and Appoint Rohini Venkateswaran (Whole-time Director); Approval of Remuneration	Management	For	For	

Zscaler Inc	Meeting Date: 12.01.2026	Meeting Type: Annual
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Andrew Brown	Management	For	For	
2	Elect Scott Darling	Management	For	Withhold	Board - Vote against when the board fails to incorporate basic considerations for gender diversity.
3	Elect David Schneider	Management	For	For	
4	Ratification of Auditor	Management	For	For	
5	Advisory Vote on Executive Compensation	Management	For	Against	Remuneration - Vote Against when sign-on packages are awarded that exceed market best practice
6	Frequency of Advisory Vote on Executive Compensation	Management	1 Year	1 Year	
7	Shareholder Proposal Regarding Board Declassification	Shareholder	Against	For	SHP Governance - Vote For when the proposal requests changes which improve shareholder rights

Costco Wholesale Corp		Meeting Date: 15.01.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Susan L. Decker	Management	For	For	
2	Elect Kenneth D. Denman	Management	For	For	
3	Elect Helena B. Foulkes	Management	For	For	
4	Elect Hamilton E. James	Management	For	For	
5	Elect Sally Jewell	Management	For	For	
6	Elect Jeffrey S. Raikes	Management	For	For	
7	Elect Gina M. Raimondo	Management	For	For	
8	Elect John W. Stanton	Management	For	For	
9	Elect Ron M. Vachris	Management	For	For	
10	Elect Mary Agnes Wilderotter	Management	For	For	
11	Ratification of Auditor	Management	For	For	
12	Advisory Vote on Executive Compensation	Management	For	Against	Remuneration - Vote Against when sign-on packages are awarded that exceed market best practice.
13	Shareholder Proposal Regarding Report on Financial Risks and Costs of Climate Commitments	Shareholder	Against	Against	SHP - Vote Against when there are concerns that the aim of the proposal is to hinder the ESG efforts of the company.

Next plc.		Meeting Date: 15.01.2026		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Amendments to Articles	Management	For	For	
2	Issue of B Shares	Management	For	For	

L&T Technology Services Ltd		Meeting Date: 18.01.2026		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Amendment to the L&T Technology Services Limited Employee Stock Option Scheme 2016 ("LTTS ESOP Scheme - 2016")	Management	For	Against	Exercise price at discretion of administrator

Coca Cola HBC AG		Meeting Date: 19.01.2026		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Amendments to Articles Regarding the Introduction of a Capital Band Provision	Management	For	For	
2	Amendments to Articles to Permit the Use and Transfer of Certain Treasury Shares	Management	For	For	
3	Amendments to Articles to Effect Certain Governance Related Changes Reflected in the Coca-Cola HBC Shareholder Agreement	Management	For	For	

Postal Savings Bank of China		Meeting Date: 19.01.2026		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect LU Wei	Management	For	For	

Industrial Bank Co., Ltd		Meeting Date: 20.01.2026		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	2025 INTERIM PROFIT DISTRIBUTION PLAN	Management	For	For	
2	Proposal Regarding Granting Related Transaction Limits to Affiliated Parties of China National Tobacco Corporation	Management	For	For	

Intuit Inc		Meeting Date: 22.01.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Eve Burton	Management	For	For	
2	Elect Scott D. Cook	Management	For	For	
3	Elect Richard L. Dalzell	Management	For	For	
4	Elect Sasan Goodarzi	Management	For	For	
5	Elect Deborah Liu	Management	For	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity
6	Elect Tekedra Mawakana	Management	For	For	
7	Elect Forrest E. Norrod	Management	For	For	
8	Elect Vasant M. Prabhu	Management	For	For	
9	Elect Thomas J. Szkutak	Management	For	For	
10	Elect Raul Vazquez	Management	For	Against	Board - Vote Against when the board repeatedly fails to implement acceptable remuneration practices
11	Elect Eric S. Yuan	Management	For	For	
12	Advisory Vote on Executive Compensation	Management	For	Against	Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure
13	Ratification of Auditor	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
14	Shareholder Proposal Regarding Report on ROI of Diversity and Inclusion Programs	Shareholder	Against	Against	SHP - Vote Against when there are concerns that the aim of the proposal is to hinder the ESG efforts of the company

Kongsberg Gruppen ASA

Meeting Date: 22.01.2026

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Notice of Meeting; Agenda	Management	For	For	
2	Minutes	Management	For	For	
3	Approval of Demerger Plan	Management	For	For	
4	Elect Per Arthur Sørli	Management	For	For	
5	Elect Margareth Øvrum	Management	For	For	
6	Elect Ivar Hansson Myklebust	Management	For	For	
7	Elect Kristin H. Holth	Management	For	For	
8	Elect Anders Bade	Management	For	For	
9	Elect Vigdis Almestad to the Nomination Committee	Management	For	For	
10	Elect Erik Must to the Nomination Committee	Management	For	For	
11	Elect Torkel Storflor Halmø to the Nomination Committee	Management	For	For	
12	Elect Bjarte Espedal to the Nomination Committee	Management	For	For	
13	Directors' Fees (Kongsberg Maritime ASA)	Management	For	For	
14	Nomination Committee Fees (Kongsberg Maritime ASA)	Management	For	For	
15	Approval of Additional Remuneration to Nomination Committee	Management	For	For	
16	Amendments to Articles	Management	For	For	
17	Appointment of Auditor; Appointment of Auditor for Sustainability Reporting	Management	For	For	

Huatai Securities Co Ltd

Meeting Date: 23.01.2026

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Authority to Issue A and/or H Shares w/o Preemptive Rights	Management	For	Against	Capital Management - Vote Against when the issue price discount is deemed excessive or is not disclosed
2	Elect WANG Huiqing	Management	For	For	
3	Elect ZHOU Yi	Management	For	For	
4	Elect DING Feng	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.
5	Elect YU Lanying	Management	For	For	
6	Elect KE Xiang	Management	For	For	
7	Elect JIN Yongfu	Management	For	For	
8	Elect CHEN Jianwei	Management	For	For	
9	Elect WANG Jianwen	Management	For	For	
10	Elect WANG Quansheng	Management	For	For	
11	Elect PENG Bing	Management	For	For	
12	Elect WANG Bing	Management	For	For	
13	Elect Terry LO Kin Wing	Management	For	For	

Shanghai Pudong Development Bank Co. Ltd.

Meeting Date: 23.01.2026

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect ZHANG Weizhong	Management	For	Against	Environment - Vote Against when companies in high emitting sectors do not sufficiently address the impact of climate change on their businesses. Board - Vote Against when the company does not sufficiently address the impact of climate change on their businesses.
2	Elect XIE Wei	Management	For	For	
3	Elect GONG Dexiong	Management	For	For	
4	Elect GUAN Wei	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.
5	Elect BO Jingang	Management	For	For	
6	Elect ZHU Yi	Management	For	For	
7	Elect LIN Huazhe	Management	For	For	
8	Elect JI Hongmei	Management	For	For	
9	CONNECTED TRANSACTIONS WITH A COMPANY	Management	For	For	
10	Elect WU Hong	Management	For	For	
11	Elect SUN Lijian	Management	For	For	
12	Elect YE Jianfang	Management	For	For	
13	Elect WU Xiaoqiu	Management	For	For	
14	Elect SONG Zheng	Management	For	For	

Visa Inc

Meeting Date: 27.01.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Lloyd A. Carney	Management	For	For	
2	Elect Kermit R. Crawford	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
3	Elect Francisco Javier Fernández Carbajal	Management	For	For	
4	Elect Teri L. List	Management	For	For	
5	Elect John F. Lundgren	Management	For	For	
6	Elect Ryan McInerney	Management	For	For	
7	Elect Denise M. Morrison	Management	For	For	
8	Elect Pamela Murphy	Management	For	For	
9	Elect William J. Ready	Management	For	Against	Board - Vote Against when there are concerns that one or more nominees lack sufficient time to effectively carry out their role in light of their external commitments
10	Elect Linda J. Rendle	Management	For	For	
11	Elect Maynard G. Webb, Jr.	Management	For	For	
12	Advisory Vote on Executive Compensation	Management	For	For	
13	Ratification of Auditor	Management	For	For	
14	Amendment to Certificate of Incorporation to Limit the Liability of Certain Officers	Management	For	For	
15	Shareholder Proposal Regarding Independent Chair	Shareholder	Against	For	SHP Governance - Vote For when the proposal requests an independent board chairman or the separation of chair and CEO roles.
16	Shareholder Proposal Regarding Right to Act by Written Consent	Shareholder	Against	For	SHP Governance - Vote For when the proposal requests changes which improve shareholder rights
17	Shareholder Proposal Regarding Report on Risk Management Concerning Deepfake Content	Shareholder	Against	For	SHP - Vote For when the proposal aims to increase transparency on material ESG issues
18	Shareholder Proposal Regarding Report on ROI of Inclusion Programs	Shareholder	Against	Against	SHP - Vote Against when there are concerns that the aim of the proposal is to hinder the ESG efforts of the company

CGI Inc		Meeting Date: 28.01.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect François Boulanger	Management	For	For	
2	Elect Sophie Brochu	Management	For	For	
3	Elect George A. Cope	Management	For	For	
4	Elect Jacynthe Côté	Management	For	For	
5	Elect Julie Godin	Management	For	For	
6	Elect Serge Godin	Management	For	Withhold	Board – Vote Against when the company has a multi-class share structure with unequal voting rights.
7	Elect Gilles Labbé	Management	For	For	
8	Elect Michael B. Pedersen	Management	For	For	
9	Elect Stephen S. Poloz	Management	For	For	
10	Elect Mary G. Powell	Management	For	For	
11	Elect Alison C. Reed	Management	For	For	
12	Elect George D. Schindler	Management	For	For	
13	Elect Kathy N. Waller	Management	For	For	
14	Appointment of Auditor and Authority to Set Fees	Management	For	For	
15	Shareholder Proposal Regarding Participation in Annual Meetings	Shareholder	Against	Against	SHP - Vote Against when the company sufficiently addresses the concerns raised by the topic of the proposal
16	Shareholder Proposal Regarding Measures to Enhance Transparency and Dialogue	Shareholder	Against	For	SHP Governance - Vote For when the proposal requests changes which improve shareholder rights
17	Shareholder Proposal Regarding Governance Mechanisms Related to Trade and Geopolitical Risks	Shareholder	Against	Against	SHP - Vote Against when the company sufficiently addresses the concerns raised by the topic of the proposal
18	Shareholder Proposal Regarding In-Person Shareholder Meetings	Shareholder	Against	For	SHP Governance - Vote For when the proposal requests changes which improve shareholder rights

Omnicom Group, Inc.		Meeting Date: 28.01.2026		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Approval of the 2026 Incentive Award Plan	Management	For	For	

Sembcorp Industries Ltd		Meeting Date: 30.01.2026		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Acquisition of Pioneer Sail Holdings Pty Ltd and Latrobe Valley Power (Holdings) Pty Ltd	Management	For	For	

Var Energi ASA		Meeting Date: 30.01.2026		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Election of Presiding Chair; Minutes	Management	For	For	
2	Notice of Meeting; Agenda	Management	For	For	
3	Approval of Audited Interim Accounts	Management	For	For	
4	Allocation of Profits/Dividends	Management	For	For	

Weichai Power Co		Meeting Date: 30.01.2026		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Extension of Performance of the Undertaking on Non-Competition by Shandong Heavy Industry	Management	For	For	
2	Elect ZHANG Weili	Management	For	For	
3	Elect WANG Yanlei	Management	For	For	

Emerson Electric Co.		Meeting Date: 03.02.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Martin S. Craighead	Management	For	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
2	Elect Gloria A. Flach	Management	For	For	
3	Elect Mathew S. Levatich	Management	For	For	
4	Advisory Vote on Executive Compensation	Management	For	For	
5	Ratification of Auditor	Management	For	For	
6	Repeal of Classified Board	Management	For	For	

Hologic, Inc.		Meeting Date: 05.02.2026		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Approve Merger Agreement	Management	For	For	
2	Advisory Vote on Golden Parachutes	Management	For	Against	Added excise tax gross-ups
3	Right to Adjourn Meeting	Management	For	For	

Bank Of Beijing Co. Ltd.		Meeting Date: 12.02.2026		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	By-Elect GUAN Wenjie as a Non-Independent Director	Management	For	Against	Board is not sufficiently independent
2	Issuance of Capital Supplementary Instruments	Management	For	For	

Siemens AG		Meeting Date: 12.02.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Allocation of Dividends	Management	For	For	
2	Ratify Roland Busch	Management	For	For	
3	Ratify Veronika Bienert	Management	For	For	
4	Ratify Peter Körte	Management	For	For	
5	Ratify Cedrik Neike	Management	For	For	
6	Ratify Matthias Rebellius	Management	For	For	
7	Ratify Ralf P. Thomas	Management	For	For	
8	Ratify Judith Wiese	Management	For	For	
9	Ratify Jim Hagemann Snabe	Management	For	For	
10	Ratify Birgit Steinborn	Management	For	For	
11	Ratify Werner Brandt	Management	For	For	
12	Ratify Tobias Bäuml	Management	For	For	
13	Ratify Regina E. Dugan	Management	For	For	
14	Ratify Andrea Fehrmann	Management	For	For	
15	Ratify Bettina Haller	Management	For	For	
16	Ratify Oliver Hartmann	Management	For	For	
17	Ratify Keryn Lee James	Management	For	For	
18	Ratify Jürgen Kerner	Management	For	For	
19	Ratify Saskia Krauß	Management	For	For	
20	Ratify Martina Merz	Management	For	For	
21	Ratify Christian Pfeiffer	Management	For	For	
22	Ratify Benoît Potier	Management	For	For	
23	Ratify Hagen Reimer	Management	For	For	
24	Ratify Kasper Rørsted	Management	For	For	
25	Ratify Ulf Mark Schneider	Management	For	For	
26	Ratify Nathalie von Siemens	Management	For	For	
27	Ratify Dorothea Simon	Management	For	For	
28	Ratify Mimon Uhamou	Management	For	For	
29	Ratify Grazia Vittadini	Management	For	For	
30	Ratify Matthias Zachert	Management	For	For	
31	Appointment of Auditor	Management	For	For	
32	Appointment of Auditor for Sustainability Reporting	Management	For	For	
33	Remuneration Report	Management	For	For	
34	Supervisory Board Remuneration Policy	Management	For	For	
35	Amendments to Articles (Virtual AGM)	Management	For	Against	Changes to Company Statutes - Vote Against when the company has requested the right to hold a virtual-only meeting

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
36	Increase in Authorised Capital (Employee Participation)	Management	For	For	

Unilever Indonesia Tbk PT Meeting Date: 13.02.2026 Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Approval of Change in the Board of Directors (Management Board)	Management	For	For	
2	Delegation of Authority to Amend Pension Fund Regulations	Management	For	Against	The company has not provided sufficient information.

Emirates NBD PJSC. Meeting Date: 17.02.2026 Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Directors' Report	Management	For	For	
2	Auditor's Report	Management	For	For	
3	Internal Sharia Supervisory Board Report	Management	For	For	
4	Financial Statements	Management	For	For	
5	Allocation of Profits/Dividends	Management	For	For	
6	Directors' Fees	Management	For	For	
7	Ratification of Board Acts	Management	For	For	
8	Ratification of Auditor's Acts	Management	For	For	
9	Appointment of Auditor and Authority to Set Fees	Management	For	Against	Shareholder Rights - Vote Against when there is insufficient information available for shareholders to make an informed decision. Audit/Financials - Vote Against when the allocation of fees paid to the auditor is not in line with market best practice.
10	Scheme of Amalgamation	Management	For	For	
11	Authority to Issue Non-Convertible Securities	Management	For	Against	Capital Management - Vote Against when the proposed issuance exceeds 100% of the currently issued capital.
12	Amendments to Article 34.A (Company Publications)	Management	For	Against	Shareholder Rights - Vote Against when there is insufficient information available for shareholders to make an informed decision.
13	Authorisation of Legal Formalities	Management	For	For	

Banco BPM S.p.A Meeting Date: 23.02.2026 Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Amendments to Articles	Management	For	For	

Apple Inc Meeting Date: 24.02.2026 Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Wanda M. Austin	Management	For	For	
2	Elect Timothy D. Cook	Management	For	For	
3	Elect Alex Gorsky	Management	For	For	
4	Elect Andrea Jung	Management	For	For	
5	Elect Arthur D. Levinson	Management	For	For	
6	Elect Monica C. Lozano	Management	For	For	
7	Elect Ronald D. Sugar	Management	For	For	
8	Elect Susan L. Wagner	Management	For	For	
9	Ratification of Auditor	Management	For	For	
10	Advisory Vote on Executive Compensation	Management	For	For	
11	Amendment to the Non-Employee Director Stock Plan	Management	For	For	
12	Shareholder Proposal Regarding Report on Risks and Costs Associated With China	Shareholder	Against	Against	SHP - Vote Against when there are concerns that the aim of the proposal is to hinder the ESG efforts of the company.

Beijing Compass Technology Development Co Ltd Meeting Date: 25.02.2026 Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	2025 Directors' Report	Management	For	For	
2	2025 ANNUAL ACCOUNTS REPORT	Management	For	For	
3	2025 ANNUAL REPORT AND ITS SUMMARY	Management	For	For	
4	2025 Profit Distribution Plan	Management	For	For	
5	APPOINTMENT OF AUDIT FIRM	Management	For	For	
6	Non-Public Issuance of Renewable Corporate Bonds	Management	For	For	
7	Shareholder Proposal: Connected Transaction Regarding the Extension of Borrowing Period from Substantial Shareholder	Management	For	For	

Deere & Co. Meeting Date: 25.02.2026 Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Leanne G. Caret	Management	For	For	
2	Elect Tamra A. Erwin	Management	For	For	
3	Elect R. Preston Feight	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
4	Elect Alan C. Heuberger	Management	For	For	
5	Elect L. Neil Hunn	Management	For	For	
6	Elect John C. May	Management	For	For	
7	Elect Gregory R. Page	Management	For	For	
8	Elect Brian Sikes	Management	For	For	
9	Elect Dmitri L. Stockton	Management	For	For	
10	Elect Sheila G. Talton	Management	For	For	
11	Advisory Vote on Executive Compensation	Management	For	For	
12	Ratification of Auditor	Management	For	For	
13	Shareholder Proposal Regarding Report on ROI of Emission Reduction Goals	Shareholder	Against	Against	SHP - Vote Against when there are concerns that the aim of the proposal is to hinder the ESG efforts of the company.
14	Shareholder Proposal Regarding Right to Act by Written Consent	Shareholder	Against	For	SHP Governance - Vote For when the proposal requests changes which improve shareholder rights
15	Shareholder Proposal on Report on Faith-based Business Resource Groups	Shareholder	Against	Against	SHP - Vote Against when the company sufficiently addresses the concerns raised by the topic of the proposal

Siemens Energy AG

Meeting Date: 26.02.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Allocation of Dividends	Management	For	For	
2	Ratify Christian Bruch	Management	For	For	
3	Ratify Maria Ferraro	Management	For	For	
4	Ratify Karim Amin	Management	For	For	
5	Ratify Tim Oliver Holt	Management	For	For	
6	Ratify Anne-Laure Parrical de Chamard	Management	For	For	
7	Ratify Vinod Phillip	Management	For	For	
8	Ratify Joe Kaeser	Management	For	For	
9	Ratify Robert Kensbock	Management	For	For	
10	Ratify Hubert Lienhard	Management	For	For	
11	Ratify Günter Augustat	Management	For	For	
12	Ratify Manfred Bäreis	Management	For	For	
13	Ratify Manuel Bloemers	Management	For	For	
14	Ratify Christine Bortenlänger	Management	For	For	
15	Ratify Anja-Isabel Dotzenrath	Management	For	For	
16	Ratify Andrea Fehrmann	Management	For	For	
17	Ratify Andreas Feldmüller	Management	For	For	
18	Ratify Nadine Florian	Management	For	For	
19	Ratify Sigmar Gabriel	Management	For	For	
20	Ratify Veronika Grimm	Management	For	For	
21	Ratify Jürgen Kerner	Management	For	For	
22	Ratify Simone Menne	Management	For	For	
23	Ratify Hildegard Müller	Management	For	For	
24	Ratify Laurence Mulliez	Management	For	For	
25	Ratify Thomas Pfann	Management	For	For	
26	Ratify Matthias Rebellius	Management	For	For	
27	Ratify Cornelia Schau	Management	For	For	
28	Ratify Geisha Jimenez Williams	Management	For	For	
29	Ratify Feiyu Xu	Management	For	For	
30	Appointment of Auditor	Management	For	For	
31	Appointment of Auditor for Sustainability Reporting	Management	For	For	
32	Remuneration Report	Management	For	For	
33	Supervisory Board Remuneration Policy	Management	For	For	

ABB India Ltd

Meeting Date: 27.02.2026

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Divestiture/Spin-off	Management	For	For	

Abu Dhabi Islamic Bank

Meeting Date: 04.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Directors' Report	Management	For	For	
2	Auditor's Report	Management	For	For	
3	Sharia Supervisory Committee Report	Management	For	Against	The company has not provided sufficient information.
4	Financial Statements	Management	For	For	
5	Allocation of Profits/Dividends	Management	For	For	
6	Directors' Fees	Management	For	For	
7	Ratification of Board Acts	Management	For	For	
8	Ratification of Auditor's Acts	Management	For	For	
9	Appointment of Auditor and Authority to Set Fees	Management	For	Against	The company has not provided sufficient information.
10	Authority to Issue Debt Instruments	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
11	Authority to Issue Tier 1 Sukuk	Management	For	For	

Fair Isaac Corp. Meeting Date: 04.03.2026 Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elimination of Supermajority Requirement to Amend Certain Provisions of the Certificate of Incorporation	Management	For	For	
2	Elect Joanna Rees	Management	For	For	
3	Elect David A. Rey	Management	For	For	
4	Elect H. Tayloe Stansbury	Management	For	For	
5	Advisory Vote on Executive Compensation	Management	For	Against	Remuneration - Fails the remuneration framework assessment on structure.
6	Ratification of Auditor	Management	For	For	
7	Amendment to Certificate of Incorporation Regarding Officer Exculpation	Management	For	For	
8	Elect Braden R. Kelly	Management	For	For	
9	Elect Fabiola R. Arredondo	Management	For	For	
10	Elect William J. Lansing	Management	For	For	
11	Elect Eva Manolis	Management	For	For	
12	Elect Marc F. McMorris	Management	For	For	

Novartis AG Meeting Date: 06.03.2026 Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Ratification of Board and Management Acts	Management	For	For	
2	Allocation of Dividends	Management	For	For	
3	Cancellation of Shares and Reduction in Share Capital	Management	For	For	
4	Board Compensation	Management	For	For	
5	Executive Compensation (Total)	Management	For	For	
6	Compensation Report	Management	For	For	
7	Elect Giovanni Caforio as Board Chair	Management	For	For	
8	Elect Nancy C. Andrews	Management	For	For	
9	Elect Ton Büchner	Management	For	For	
10	Elect Patrice Bula	Management	For	For	
11	Elect Elizabeth Doherty	Management	For	For	
12	Elect Bridgette P. Heller	Management	For	For	
13	Elect Frans van Houten	Management	For	For	
14	Elect Elizabeth McNally	Management	For	For	
15	Elect Simon Moroney	Management	For	For	
16	Elect Ana de Pro Gonzalo	Management	For	For	
17	Elect John D. Young	Management	For	For	
18	Elect Charles Swanton	Management	For	For	
19	Elect Patrice Bula as Compensation Committee Member	Management	For	For	
20	Elect Bridgette P. Heller as Compensation Committee Member	Management	For	For	
21	Elect Simon Moroney as Compensation Committee Member	Management	For	For	
22	Elect John D. Young as Compensation Committee Member	Management	For	For	
23	Elect Elizabeth McNally as Compensation Committee Member	Management	For	For	
24	Appointment of Auditor	Management	For	For	
25	Appointment of Independent Proxy	Management	For	For	
26	Transaction of Other Business	Management	N/A	Against	Granting unfettered discretion is unwise
27	Accounts and Reports	Management	For	For	
28	Report on Non-Financial Matters	Management	For	For	

Phoenix Financial Ltd. Meeting Date: 09.03.2026 Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Rachel Lavine as External Director	Management	For	For	
2	Indemnification, Exemption and Liability Insurance of Rachel Lavine	Management	For	For	
3	Replacement of the Company's Articles of Association	Management	For	For	
4	Compensation Policy	Management	For	For	

Pandora A/S Meeting Date: 11.03.2026 Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Directors' Fees	Management	For	For	
4	Allocation of Profits/Dividends	Management	For	For	
5	Elect Peter A. Ruzicka	Management	For	For	
6	Elect Lilian Fossum Biner	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
7	Elect Birgitta Stymne Göransson	Management	For	For	
8	Elect Marianne Kirkegaard	Management	For	For	
9	Elect Catherine Spindler	Management	For	Abstain	Board - Vote Against when there are clear concerns regarding the past performance of one or more nominees, including repeated absence at board meetings, criminal behavior or breaches of fiduciary responsibilities.
10	Elect Lars Sandahl Sørensen	Management	For	For	
11	Elect Jan Zijderveld	Management	For	For	
12	Appointment of Auditor; Appointment of Auditor for Sustainability Reporting	Management	For	For	
13	Ratification of Board and Management Acts	Management	For	For	
14	Cancellation of Shares	Management	For	For	
15	Authority to Repurchase Shares	Management	For	For	
16	Amendments to Articles (Meeting Location)	Management	For	For	
17	Authorization of Legal Formalities	Management	For	For	

TE Connectivity plc

Meeting Date: 11.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Jean-Pierre Clamadieu	Management	For	For	
2	Elect Terrence R. Curtin	Management	For	For	
3	Elect Carol Anthony Davidson	Management	For	For	
4	Elect Lynn A. Dugle	Management	For	For	
5	Elect Sam Eldessouky	Management	For	For	
6	Elect William A. Jeffrey	Management	For	Against	Board - Vote against when the board fails to incorporate basic considerations for gender diversity.
7	Elect Shirley LIN Syaru	Management	For	For	
8	Elect Heath A. Mitts	Management	For	For	
9	Elect Abhijit Y. Talwalkar	Management	For	For	
10	Elect Mark C. Trudeau	Management	For	For	
11	Elect Kenneth E. Washington	Management	For	For	
12	Elect Dawn C. Willoughby	Management	For	For	
13	Elect Laura H. Wright	Management	For	For	
14	Appointment of Auditor and Authority to Set Fees	Management	For	For	
15	Advisory Vote on Executive Compensation	Management	For	For	
16	Authority to Repurchase Shares	Management	For	For	
17	Authorize Price Range at which the Company Can Re-Allot Treasury Shares	Management	For	For	

Applied Materials Inc.

Meeting Date: 12.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect James R. Anderson	Management	For	For	
2	Elect Rani Borkar	Management	For	For	
3	Elect Judy Bruner	Management	For	For	
4	Elect Xun Chen	Management	For	For	
5	Elect Aart J. de Geus	Management	For	For	
6	Elect Gary E. Dickerson	Management	For	For	
7	Elect Thomas J. Iannotti	Management	For	For	
8	Elect Alexander A. Karsner	Management	For	For	
9	Elect Kevin P. March	Management	For	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
10	Elect Scott A. McGregor	Management	For	For	
11	Advisory Vote on Executive Compensation	Management	For	For	
12	Ratification of Auditor	Management	For	For	

BPER Banca S.p.A

Meeting Date: 12.03.2026

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Merger by Absorption	Management	For	For	

F5 Inc

Meeting Date: 12.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Marianne Budnik	Management	For	For	
2	Elect Tamra A. Erwin	Management	For	For	
3	Elect Julie Gonzalez	Management	For	For	
4	Elect François Locoh-Donou	Management	For	For	
5	Elect Maya McReynolds	Management	For	For	
6	Elect Nikhil Mehta	Management	For	For	
7	Approval of the 2026 Incentive Award Plan	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
8	Elect Elizabeth L. Buse	Management	For	Against	Shareholder Rights - Vote Against when there is insufficient information available for shareholders to make an informed decision.
9	Elect Michel Combes	Management	For	For	
10	Advisory Vote on Executive Compensation	Management	For	Against	Remuneration - Vote Against when the company has single trigger change in control provisions that are not legacy based.
11	Ratification of Auditor	Management	For	For	

Yapi ve Kredi Bankasi A.S.

Meeting Date: 12.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Compensation Policy	Management	For	Against	The company has not disclosed a maximum award level.
2	Directors' Fees	Management	For	Against	The company has not provided sufficient information.
3	Allocation of Profits/Dividends	Management	For	For	
4	Approval of Allocation of a Special Fund	Management	For	For	
5	Appointment of Auditor	Management	For	For	
6	Charitable Donations	Management	For	For	
7	Authority to Carry out Competing Activities or Related Party Transactions	Management	For	For	
8	Wishes	Management	For	For	
9	Opening; Election of Presiding Chair	Management	For	For	
10	Accounts and Reports	Management	For	For	
11	Sustainability Report	Management	For	For	
12	Ratification of Board Acts	Management	For	For	
13	Ratification of Liquidation of Receivables	Management	For	For	
14	Election of Directors; Board Size; Board Term Length	Management	For	Against	Board - Vote Against when the chair of the audit committee is not independent. The company has not provided sufficient information. Board - Vote Against when the remuneration committee is not sufficiently independent. Board - Vote Against when the nomination committee is not sufficiently independent. Board - Vote Against when the chair of the remuneration is not independent. Board - Vote Against when the audit committee is not sufficiently independent.

Citic Securities Co

Meeting Date: 13.03.2026

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect WU Yonggao	Management	For	For	

LIC Housing Finance Ltd.

Meeting Date: 13.03.2026

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Jegennath Jayanthi	Management	For	For	

Carlsberg

Meeting Date: 16.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports; Ratification of Board and Management Acts	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Remuneration Report	Management	For	For	
4	Remuneration Policy	Management	For	For	
5	Directors' Fees	Management	For	For	
6	Elect Henrik Poulsen	Management	For	For	
7	Elect Majken Schultz	Management	For	For	
8	Elect Magdi Batato	Management	For	For	
9	Elect Winnie Ma	Management	For	For	
10	Appointment of Auditor; Appointment of Auditor for Sustainability Reporting	Management	For	For	
11	Authorization of Legal Formalities	Management	For	For	
12	Elect Lilian Fossum Biner	Management	For	For	
13	Elect Jens Hjorth	Management	For	For	
14	Elect Bob Kunze-Concewitz	Management	For	For	
15	Elect Punita Lal	Management	For	For	

Qualcomm, Inc.

Meeting Date: 17.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Shareholder Proposal Regarding Report on Corporate Operations with China	Shareholder	Against	Against	SHP - Vote Against when the company sufficiently addresses the concerns raised by the topic of the proposal
2	Elect Sylvia Acevedo	Management	For	For	
3	Elect Cristiano R. Amon	Management	For	For	
4	Elect Mark Fields	Management	For	For	
5	Elect Jeffrey W. Henderson	Management	For	For	
6	Elect Jeremy Kolter	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
7	Elect Ann M. Livermore	Management	For	For	
8	Elect Mark D. McLaughlin	Management	For	For	
9	Elect Jamie S. Miller	Management	For	For	
10	Elect Marie E. Myers	Management	For	For	
11	Elect Irene B. Rosenfeld	Management	For	For	
12	Elect Jean-Pascal Tricoire	Management	For	For	
13	Ratification of Auditor	Management	For	For	
14	Advisory Vote on Executive Compensation	Management	For	For	
15	Frequency of Advisory Vote on Executive Compensation	Management	1 year	1 Year	
16	Amendment to the 2023 Long-Term Incentive Plan	Management	For	For	
17	Shareholder Proposal Regarding Right to Call Special Meetings	Shareholder	Against	For	SHP Governance - Vote For when the proposal requests changes which improve shareholder rights

Agilent Technologies Inc.

Meeting Date: 18.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Dow R. Wilson	Management	For	For	
2	Advisory Vote on Executive Compensation	Management	For	Against	Remuneration - Vote Against when the company has single trigger change in control provisions that are not legacy based.
3	Ratification of Auditor	Management	For	For	
4	Repeal of Classified Board	Management	For	For	
5	Elect Susan H. Rataj	Management	For	For	
6	Elect George A. Scangos	Management	For	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
7	Elect Judy L. Brown	Management	For	For	

Asseco Poland SA.

Meeting Date: 18.03.2026

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Election of Scrutiny Commission	Management	For	For	
2	Agenda	Management	For	For	
3	Shareholder Proposal Regarding Cancellation of Shares	Shareholder	N/A	Against	Not in shareholders' best interests
4	Shareholder Proposal Regarding Reduction of Share Capital	Shareholder	N/A	Against	Not in shareholders' best interests
5	Remuneration Policy	Management	For	Against	Insufficient response to shareholder dissent Poor overall design
6	Shareholder Proposal Regarding Incentive Programs (AGFF)	Shareholder	N/A	Against	Poor overall design
7	Amend Resolution 4 of 2023 EGM (Establishment of Reserve Capital Fund)	Management	For	For	
8	Opening of Meeting; Election of Presiding Chair	Management	For	For	

Koc Holding A.S.

Meeting Date: 18.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Presentation of Auditors' Report	Management	For	For	
2	Financial Statements	Management	For	For	
3	Opening; Election of Presiding Chair	Management	For	For	
4	Directors' Report	Management	For	For	
5	Election of Directors; Board Size; Board Term Length	Management	For	Against	Board - Vote Against when the nomination committee is not sufficiently independent.
6	Compensation Policy	Management	For	Against	Remuneration - Vote Against when disclosure on remuneration practices is insufficient and there are concerns of board accountability.
7	Sustainability Reporting	Management	For	For	
8	Ratification of Co-Option of Kudret Onen	Management	For	For	
9	Ratification of Board Acts	Management	For	For	
10	Allocation of Profits/Dividends	Management	For	For	
11	Directors' Fees	Management	For	Against	The company has not provided sufficient information.
12	Appointment of Auditor	Management	For	For	
13	Charitable Donations	Management	For	Against	Insufficient information provided
14	Presentation of Report on Guarantees	Management	For	For	
15	Authority to Carry out Competing Activities or Related Party Transactions	Management	For	For	
16	Wishes	Management	For	For	

Samsung Electronics

Meeting Date: 18.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Deletion of Provision Excluding Cumulative Voting (Articles 24 and 26)	Management	For	For	
2	Reflection of Amendments to the Commercial Act (Articles 27-3, 24, 28-2, 28-5, 28-4, 18)	Management	For	For	
3	Revision of Provision on Directors' Term of Office (Article 25)	Management	For	For	
4	Revision of Provision on Redemption of Shares (Article 8-3)	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
5	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
6	Elect KIM Yong Kwan	Management	For	For	
7	Election of Independent Director to Be Appointed as Audit Committee Member: HEO Eun Nyeong	Management	For	Against	Environment - Vote Against when companies in high emitting sectors do not sufficiently address the impact of climate change on their businesses.
8	Directors' Fees	Management	For	For	
9	APPROVAL OF THE TREASURY SHARE HOLDING AND DISPOSAL PLAN	Management	For	For	

ABB Ltd.		Meeting Date: 19.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Appointment of Independent Proxy	Management	For	For	
2	Appointment of Auditor	Management	For	For	
3	Elect David E. Constable	Management	For	For	
4	Elect Frederico Fleury Curado	Management	For	For	
5	Elect Johan Forssell	Management	For	For	
6	Elect Denise C. Johnson	Management	For	For	
7	Elect Jennifer Xin-Zhe Li	Management	For	For	
8	Elect Geraldine Matchett	Management	For	For	
9	Elect David Meline	Management	For	For	
10	Elect Claudia Nemat	Management	For	For	
11	Elect Mats Rahmström	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.
12	Elect Peter R. Voser as Board Chair	Management	For	For	
13	Elect David E. Constable as Compensation Committee Member	Management	For	For	
14	Elect Frederico Fleury Curado as Compensation Committee Member	Management	For	For	
15	Ratification of Board and Management Acts	Management	For	For	
16	Allocation of Dividends	Management	For	For	
17	Board Compensation	Management	For	For	
18	Executive Compensation (Total)	Management	For	For	
19	Accounts and Reports	Management	For	For	
20	Compensation Report	Management	For	For	
21	Report on Non-Financial Matters	Management	For	For	
22	Transaction of Other Business	Management	N/A	Against	Granting unfettered discretion is unwise
23	Elect Jennifer Xin-Zhe Li as Compensation Committee Member	Management	For	For	
24	Elect Mats Rahmström as Compensation Committee Member	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.

Banco Bilbao Vizcaya Argentaria S.A.		Meeting Date: 19.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Remuneration Report	Management	For	For	
2	Remuneration Policy	Management	For	For	
3	Maximum Variable Pay Ratio	Management	For	For	
4	Appointment of Auditor	Management	For	For	
5	Authorisation of Legal Formalities	Management	For	For	
6	Authority to Repurchase Shares	Management	For	For	
7	Authority to Cancel Treasury Shares and Reduce Capital	Management	For	For	
8	Elect Ana Leonor Revenga Shanklin	Management	For	For	
9	Elect Carlos Salazar Lomelin	Management	For	For	
10	Elect Jorge Montalbo Todolí	Management	For	For	
11	Authority to Issue Contingent Convertible Instruments	Management	For	For	
12	Allocation of Profits/Dividends	Management	For	For	
13	Ratification of Board Acts	Management	For	For	
14	Elect Sonia Dulá	Management	For	For	
15	Elect Raúl Catarino Galamba de Oliveira	Management	For	For	
16	Accounts and Reports	Management	For	For	
17	Report on Non-Financial Information	Management	For	For	

Hyosung Heavy Industries Co. Ltd		Meeting Date: 19.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
2	Amendment Relating to the Exclusion of Cumulative Voting	Management	For	For	
3	Other Amendments	Management	For	Against	The proposed amendments reduce shareholder rights.
4	Elect WOO Tae Hee	Management	For	Against	The roles of Chair and CEO are combined and there is no lead independent director. Nominee is the CEO and serves on the Compensation Committee.
5	Elect PARK Nam Yong	Management	For	Against	Board is not sufficiently independent; Other governance issue

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
6	Election of Independent Director: YOON Yeo Sun	Management	For	Against	Other governance issue
7	Election of Independent Director to Be Appointed as Audit Committee Member: LEE Eun Hang	Management	For	Against	Other governance issue
8	Election of Independent Director to Be Appointed as Audit Committee Member: PARK Jong Bae	Management	For	Against	Other governance issue; Responsible for lack of board independence
9	Directors' Fees	Management	For	For	

Samsung Life Insurance Co Ltd

Meeting Date: 19.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
2	Deletion of Provision Excluding Cumulative Voting and Establishment of Supplementary Provisions	Management	For	For	
3	Reflection of Amendments to the Korean Commercial Act and Establishment of Supplementary Provisions	Management	For	For	
4	Election of Independent Director to Be Appointed as Audit Committee Member: RIM Che Min	Management	For	Against	Insufficient audit committee independence; Board is not sufficiently independent; Professional Services Relationship
5	Directors' Fees	Management	For	For	

DB Insurance

Meeting Date: 20.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
2	Amendments to introduce the Cumulative Voting System	Management	For	For	
3	Amendments to change the title of Independent Directors within the Board	Management	For	For	
4	Amendments to introduce the Electronic General Meeting of Shareholders	Management	For	For	
5	Amendments to increase the number of Directors to be Separately Elected as Audit Committee Members	Management	For	For	
6	Amendments to establish the Internal Transaction Committee (Shareholder Proposal by Align Partners)* (If Align Partners withdraws its shareholder proposal, the agenda item will be automatically discarded)	Shareholder	Against	For	SHP Governance - Vote For when the proposal requests changes which improve governance practices.
7	Elect NAM Seung Hyung	Management	For	For	
8	Elect JUNG Chae Ung	Management	For	For	
9	Elect PARK Se Min	Management	For	For	
10	Elect JEON Sun Ae	Management	For	For	
11	Elect KIM So Hee	Management	For	Against	Board - Vote Against when there are concerns regarding the past performance of the nominee.
12	Elect LEE Hyun Seung	Management	For	For	
13	Elect MIN Soo Ah (Shareholder Proposal by Align Partners Capital Management)	Shareholder	Against	Against	Other candidate is preferred.
14	Elect CHOI Heung Beom (Shareholder Proposal by Align Partners Capital Management)	Shareholder	Against	For	Possesses Relevant Experience and Expertise
15	Election of Audit Committee Member: JUNG Chae Ung	Management	For	For	
16	Directors' Fees	Management	For	For	

GE Vernova T&D India Ltd.

Meeting Date: 20.03.2026

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Material Related Party Transactions with UK Grid Solutions Limited	Management	For	For	
2	Elect Rashmi Joshi	Management	For	For	
3	Re-appointment of Sandeep Zanzaria (Managing Director and CEO); Approval of Remuneration	Management	For	For	

Kia Corporation

Meeting Date: 20.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Treasury Share Holding and Disposal Plan	Management	For	For	
2	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
3	Article 19 and 22	Management	For	For	
4	Supplementary Provision	Management	For	For	
5	Elect KIM Seung Jun	Management	For	For	
6	Article 33-3	Management	For	For	
7	Article 27, 28, 28-2, 31-3, 33, 33-2 and 33-3	Management	For	For	
8	Article 28	Management	For	For	
9	Article 31-2	Management	For	For	
10	Election of Independent Director to Be Appointed as Audit Committee Member: SHIN Jae Yong	Management	For	For	
11	Directors' Fees	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
12	Elect CHYUN Chan Hyuk	Management	For	For	
13	Election of Audit Committee Member: CHYUN Chan Hyuk	Management	For	For	
Orient Securities Company Limited		Meeting Date: 20.03.2026		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	By-Elect ZHOU Lei as Executive Director	Management	For	For	
Samsung C&T Corp.		Meeting Date: 20.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
2	Cancellation of Treasury Shares	Management	For	For	
3	Election of Independent Director to Be Appointed as Audit Committee Member: KIM Kyung Soo	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent. Board - Vote Against when the remuneration committee is not sufficiently independent.
4	Election of Independent Director to Be Appointed as Audit Committee Member: KIM Min Young	Management	For	For	
5	Elect LEE Jung Sik	Management	For	For	
6	Elect SONG Kue Jong	Management	For	For	
7	Renaming of a Board Committee	Management	For	For	
8	Addendum	Management	For	For	
9	Adoption of Cumulative Voting	Management	For	For	
10	Other Amendments	Management	For	For	
11	Directors' Fees	Management	For	For	
Samsung Fire & Marine Insurance		Meeting Date: 20.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
2	Introduction of a Cumulative Voting System	Management	For	For	
3	Incorporation Reflecting Revisions to the Korean Commercial Act	Management	For	For	
4	Elect KIM Jae Shin	Management	For	Against	Board is not sufficiently independent; Board is not sufficiently independent; Professional Services Relationship
5	Election of Independent Director to Be Appointed as Audit Committee Member: PARK Jin Hei	Management	For	Against	Responsible for lack of board independence
6	Election of Independent Director to Be Appointed as Audit Committee Member: PARK Seong Yeon	Management	For	For	
7	Directors' Fees	Management	For	For	
Akbank Turk Anonim Sirketi		Meeting Date: 24.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Opening; Election of Presiding Council	Management	For	For	
2	Presentation of Directors' Report	Management	For	For	
3	Presentation of Auditors' Report	Management	For	For	
4	Sustainability Reporting for the Fiscal Year 2024	Management	For	For	
5	Financial Statements	Management	For	For	
6	Ratification of Board Acts	Management	For	For	
7	Allocation of Profits/Dividends	Management	For	For	
8	Approval of Allocation of a Special Fund	Management	For	For	
9	Election of Directors; Board Term Length	Management	For	Against	Board - Vote Against when the chair of the audit committee is not independent. Board - Vote Against when the remuneration committee is not sufficiently independent. Board - Vote Against when the nomination committee is not sufficiently independent. Board - Vote Against when the chair of the remuneration is not independent. Board - Vote Against when the audit committee is not sufficiently independent.
10	Directors' Fees	Management	For	Against	The company has not provided sufficient information.
11	Appointment of Auditor	Management	For	For	
12	Increase in Authorized Capital (Amendments to Article 9)	Management	For	Against	Excessively dilutive
13	Presentation of Report on Charitable Donations	Management	For	For	
14	Limit on Charitable Donations	Management	For	For	
15	Authority to Carry out Competing Activities or Related Party Transactions	Management	For	For	
Bancolombia S.A.		Meeting Date: 24.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Quorum	Management	For	For	
2	Agenda	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
3	Election of Delegates in Charge of Meeting Minutes	Management	For	For	
4	Presentation of Report of the Board and CEO	Management	For	For	
5	Presentation of the Report of the Audit Committee	Management	For	For	
6	Presentation of Accounts and Reports	Management	For	For	
7	Presentation of Auditors' Report	Management	For	For	
8	Accounts and Reports	Management	For	For	
9	Allocation of Profits/Dividends	Management	For	For	
10	Authorization of Recurring Transactions	Management	For	For	
11	Allocation of Legal Reserve; Authority to Repurchase Shares	Management	For	For	

Coca-Cola Femsa S.A.B. DE C.V.

Meeting Date: 24.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Election of Meeting Delegates	Management	For	For	
2	Minutes	Management	For	For	
3	Elect Board Chair and Secretary; Fees; Verification of Directors' Independence Status	Management	For	For	
4	Election of Board Committees Members and Chairs; Fees	Management	For	For	
5	Elect Olga Gonzalez	Management	For	For	
6	Elect Amy Eschliman	Management	For	For	
7	Elect Jennifer K. Mann	Management	For	For	
8	Elect Víctor Alberto Tiburcio Celorio	Management	For	For	
9	Elect José Octavio Reyes Lagunes	Management	For	For	
10	Elect Claudia Lorenzo	Management	For	For	
11	Elect Luis Rubio Freidberg	Management	For	For	
12	Elect John Murphy	Management	For	For	
13	Elect Luis Alfonso Nicolau Gutiérrez	Management	For	For	
14	Elect Francisco Zambrano Rodríguez	Management	For	For	
15	Elect Leroy Kim	Management	For	For	
16	Elect José Enrique Cutrale	Management	For	For	
17	Elect Martín Felipe Arias Yaniz	Management	For	For	
18	Elect Jose Antonio Fernández Garza Lagüera	Management	For	For	
19	Accounts and Reports	Management	For	For	Shareholder Rights - Vote Against when there is insufficient information available for shareholders to make an informed decision.
20	Allocation of Profits/Dividends	Management	For	For	
21	Authority to Repurchase Shares	Management	For	For	
22	Elect José Antonio Fernández Carbajal	Management	For	For	
23	Elect Javier Gerardo Astaburuaga Sanjines	Management	For	For	

Hana Financial Group Inc.

Meeting Date: 24.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect LEE Seung Lyul	Management	For	For	
2	Elect KANG Seong Muk	Management	For	For	
3	Election of Independent Director to Be Appointed as Audit Committee Member: PARK Dong Moon	Management	For	For	
4	Election of Independent Director to Be Appointed as Audit Committee Member: YI June Suh	Management	For	For	
5	Elect LEE Jae Min	Management	For	For	
6	Elect CHOE Hyun Ja	Management	For	For	
7	Elect LEE Jae Sool	Management	For	For	
8	Elect YOON Shim	Management	For	For	
9	Elect WON Sook Yeon	Management	For	For	
10	Elect JOO Yung Sup	Management	For	For	
11	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
12	Transfer of Reserves	Management	For	For	
13	Amendments to Articles	Management	For	For	
14	Election of Audit Committee Member: JOO Yung Sup	Management	For	For	
15	Election of Audit Committee Member: YOON Shim	Management	For	For	
16	Directors' Fees	Management	For	For	

Krafton Inc.

Meeting Date: 24.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Plan for Holding and Disposal of Treasury Shares	Management	For	For	
2	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
3	Directors' Fees	Management	For	For	
4	Regulations Governing the Holding and Disposal of Treasury Shares	Management	For	For	
5	Change of the Record Date for Voting Rights	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
6	Amendment of the Regulations on the Electronic Shareholders' Meetings and the Operation of Cumulative Voting	Management	For	For	
7	Revision of the Regulations Related to the Board of Directors and the Audit Committee	Management	For	Against	The proposed amendments reduce shareholder rights.
8	Elect KIM Min Young	Management	For	For	
9	Elect CHANG Byung Gyu	Management	For	Against	Board - Vote Against when the nominating committee is not sufficiently independent. Board - Vote Against when the nominating committee is not sufficiently independent.
10	Elect KIM Chang Han	Management	For	For	
11	Election of Independent Director to Be Appointed as Audit Committee Member: CHUNG Bo Ra	Management	For	For	
12	Election of Independent Director to Be Appointed as Audit Committee Member: YEUM Dong Hoon	Management	For	Against	Insufficient audit committee independence; Related party transactions
13	Election of Audit Committee Member: KIM Min Young	Management	For	For	

Mirae Asset Securities Co. Ltd.

Meeting Date: 24.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
2	Amendment Regarding the Exclusion of Cumulative Voting	Management	For	For	
3	Amendments Regarding Other Than the Exclusion of Cumulative Voting	Management	For	For	
4	Amendment Regarding the Committees under the Board	Management	For	For	
5	Elect KIM Mi Seob	Management	For	For	
6	Elect HEO Sun Ho	Management	For	For	
7	Elect JUN Kyung Nam	Management	For	Against	Board is not sufficiently independent; Insider on nominating committee. Board - Vote Against when the nomination committee is not sufficiently independent.
8	Elect SEOK Jun Hee	Management	For	Against	Responsible for lack of board independence
9	Election of Independent Director to Be Appointed as Audit Committee Member: SONG Jae Yong	Management	For	For	
10	Election of Independent Director to Be Appointed as Audit Committee Member: AHN Su Hyun	Management	For	For	
11	Election of Audit Committee Member: MOON Hong Sung	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent. Audit/Financials - Vote Against audit committee members if there are concerns on reliability of accounts or followed procedures for 2 consecutive years.
12	Directors' Fees	Management	For	For	
13	Share Option Grant to 3 Executive Directors	Management	For	For	
14	Share Option Grant to 9 Executive Officers and 7 Employees	Management	For	For	
15	Share Option Grant to 97 Executive Officers and 104 Employees	Management	For	For	

Nordea Bank Abp

Meeting Date: 24.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Shareholder Proposal Regarding Financing of Oil and Gas Projects North of Arctic Circle	Shareholder	Against	Against	SHP - Vote Against when the proposal is deemed too prescriptive
2	Authority to Repurchase Shares	Management	For	For	
3	Issuance of Treasury Shares	Management	For	For	
4	Elect Per Strömberg	Management	For	For	
5	Elect Jonas Synnergren	Management	For	For	
6	Elect Arja Talma	Management	For	For	
7	Elect Kjersti Wiklund	Management	For	For	
8	Elect Simon Cooper	Management	For	For	
9	Authority to Set Auditor's Fees; Authority to Set Sustainability Reporting Auditor's Fees	Management	For	For	
10	Appointment of Auditor; Appointment of Auditor for Sustainability Reporting	Management	For	For	
11	Authority to Issue Contingent Convertible Securities w/ or w/o Preemptive Rights	Management	For	For	
12	Authority to Trade in Company Stock (Repurchase)	Management	For	For	
13	Authority to Trade in Company Stock (Transfer)	Management	For	For	
14	Calling the Meeting to Order	Management	For	For	
15	Accounts and Reports	Management	For	For	
16	Allocation of Profits/Dividends	Management	For	For	
17	Ratification of Board and CEO Acts	Management	For	For	
18	Remuneration Report	Management	For	For	
19	Directors' Fees	Management	For	For	
20	Board Size	Management	For	For	
21	Elect Stephen Hester	Management	For	For	
22	Elect Petra van Hoeken	Management	For	For	
23	Elect Risto Murto	Management	For	For	
24	Elect Lars Rohde	Management	For	For	
25	Elect Lene Skole	Management	For	For	

Schindler Holding AG		Meeting Date: 24.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Monika Bütler	Management	For	Against	Board - Vote Against when the chair of the remuneration committee is not independent.
2	Elect Christoph Mäder	Management	For	For	
3	Elect Günter Schäuble	Management	For	Against	Board - Vote Against when the chair of the audit committee is not independent.
4	Elect Tobias Staehelin	Management	For	For	
5	Elect Carole Vischer	Management	For	Against	Affiliate/Insider on audit committee; Board is not sufficiently independent; Affiliate/Insider on nominating/governance committee
6	Elect Petra A. Winkler	Management	For	For	
7	Elect Thomas Zurbuchen	Management	For	For	
8	Elect Patrice Bula as Compensation Committee Member	Management	For	For	
9	Elect Monika Bütler as Compensation Committee Member	Management	For	Against	Board - Vote Against when the chair of the remuneration committee is not independent.
10	Elect Christoph Mäder as Compensation Committee Member	Management	For	For	
11	Appointment of Independent Proxy	Management	For	For	
12	Appointment of Auditor	Management	For	For	
13	Cancellation of Shares and Reduction in Share Capital	Management	For	For	
14	Cancellation of Participation Certificates and Reduction in Participation Capital	Management	For	For	
15	Transaction of Other Business	Management	N/A	Against	Granting unfettered discretion is unwise
16	Accounts and Reports	Management	For	For	
17	Allocation of Dividends	Management	For	For	
18	Report on Non-Financial Matters	Management	For	For	
19	Ratification of Board and Management Acts	Management	For	For	
20	Board Compensation (Variable)	Management	For	Against	Poor overall compensation disclosure
21	Executive Compensation (Variable)	Management	For	Against	Remuneration - Vote against when remuneration does not adhere to best practice of having clawback in place for LTIP. The compensation plan lacks of clawback provisions under the Short-Term Incentive Plan. Related party transactions.
22	Board Compensation (Fixed)	Management	For	Against	
23	Executive Compensation (Fixed)	Management	For	For	
24	Elect Josef Ming as Board Chair	Management	For	Against	Board - Vote Against when the chair of the nominating committee is not independent. Board – Vote Against when the company has neither an independent chair nor independent lead director. Board - Vote Against when the nomination committee is not sufficiently independent.
25	Elect Alfred N. Schindler	Management	For	Against	Board is not sufficiently independent; Affiliate/Insider on nominating/governance committee; Related party transactions disclosure concern
26	Elect Patrice Bula	Management	For	For	
27	Elect Marion Bonnard	Management	For	For	
28	Elect Cyrill Bucher	Management	For	For	

Skandinaviska Enskilda Banken AB.		Meeting Date: 24.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Election of Presiding Chair	Management	For	For	
2	Agenda	Management	For	For	
3	Election of Minute Taker (Alexandra Bartholdsson Frenander)	Management	For	For	
4	Election of Minute Taker (Carina Sverin)	Management	For	For	
5	Compliance with the Rules of Convocation	Management	For	For	
6	Accounts and Reports	Management	For	For	
7	Allocation of Profits/Dividends	Management	For	For	
8	Approve Dividends Record Date	Management	For	For	
9	Ratify Jacob Aarup-Andersen	Management	For	For	
10	Ratify Signhild Arnegård Hansen	Management	For	For	
11	Ratify Jan Erik Back	Management	For	For	
12	Ratify Paula Berg	Management	For	For	
13	Ratify Anne-Catherine Berner	Management	For	For	
14	Ratify John Flint	Management	For	For	
15	Ratify Winnie Fok	Management	For	For	
16	Ratify Anna-Karin Glimström	Management	For	For	
17	Ratify Svein Tore Holsether	Management	For	For	
18	Ratify Sonja Landin	Management	For	For	
19	Ratify Eva Lindholm	Management	For	For	
20	Ratify Göran Nettelbladt	Management	For	For	
21	Ratify Sven Nyman	Management	For	For	
22	Ratify Marika Ottander	Management	For	For	
23	Ratify Lars Ottersgård	Management	For	For	
24	Ratify Helena Saxon	Management	For	For	
25	Ratify Lena Skullman	Management	For	For	
26	Ratify Johan Torgeby	Management	For	For	
27	Ratify Marcus Wallenberg	Management	For	For	
28	Ratify Johan Torgeby (CEO)	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
29	Board Size	Management	For	For	
30	Number of Auditors	Management	For	For	
31	Directors' Fees	Management	For	For	
32	Authority to Set Auditor's Fees	Management	For	For	
33	Elect Jacob Aarup-Andersen	Management	For	For	
34	Elect Signhild Arnegård Hansen	Management	For	Against	Board - Vote Against when the chair of the remuneration committee is not independent; Board - Vote Against when the remuneration committee is not sufficiently independent.
35	Elect Jan Erik Back	Management	For	For	
36	Elect Anne Catherine Berner	Management	For	For	
37	Elect John Flint	Management	For	For	
38	Elect Svein-Tore Holsether	Management	For	For	
39	Elect Eva Lindholm	Management	For	For	
40	Elect Lars Ottersgård	Management	For	For	
41	Elect Johan Torgeby	Management	For	For	
42	Elect Marcus Wallenberg	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.
43	Elect Martina Wallenberg	Management	For	For	
44	Elect Marcus Wallenberg as Chair	Management	For	Against	Vote Results not Disclosed
45	Appointment of Auditor	Management	For	For	
46	Remuneration Report	Management	For	Against	Remuneration - Vote Against when disclosure on remuneration practices is insufficient and there are concerns of board accountability.
47	Adoption of Share-Based Incentives (SEB All Employee Programme 2026)	Management	For	For	
48	Adoption of Share-Based Incentives (SEB Share Deferral Programme 2026)	Management	For	Against	Remuneration - Vote Against when disclosure on remuneration practices is insufficient and there are concerns of board accountability.
49	Employee Incentive Plan (SEB Restricted Share Programme 2026)	Management	For	For	
50	Authority to Trade in Company Stocks	Management	For	For	
51	Authority to Repurchase and Reissue Shares	Management	For	For	
52	Transfer of Shares Pursuant to Long-term Equity Programmes	Management	For	For	
53	Authority to Issue Shares and Convertible Debt w or w/o Preemptive Rights	Management	For	For	
54	Cancellation of Shares	Management	For	For	
55	Bonus Share Issuance	Management	For	For	
56	Appointment of Special Auditor	Management	For	For	
57	Shareholder Proposal Regarding Financing of Oil and Gas Projects North of Arctic Circle	Shareholder	N/A	Against	SHP - Vote Against when the proposal is deemed too prescriptive.

Asics Corporation

Meeting Date: 25.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Allocation of Profits/Dividends	Management	For	For	
2	Elect Yasuhito Hirota	Management	For	For	
3	Elect Mitsuyuki Tominaga	Management	For	For	
4	Elect Mitsuru Murai	Management	For	For	
5	Elect Miwa Suto	Management	For	For	
6	Elect Tomoko Kumanomido @ Tomoko Yamamoto	Management	For	For	
7	Elect Jenifer S. Rogers	Management	For	For	
8	Elect Manabu Kuramoto	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent
9	Elect Yasushi Yokoi	Management	For	For	
10	Elect Mariko Eto @ Mariko Morokawa	Management	For	For	
11	Elect Hideaki Mihara as Alternate Audit Committee Director	Management	For	For	

Emaar Properties

Meeting Date: 25.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Directors' Report	Management	For	For	
2	Auditor's Report	Management	For	For	
3	Financial Statements	Management	For	For	
4	Allocation of Profits/Dividends	Management	For	For	
5	Directors' Fees	Management	For	Against	The company has not provided sufficient information.
6	Ratification of Board Acts	Management	For	For	
7	Ratification of Auditor's Acts	Management	For	For	
8	Appointment of Auditor and Authority to Set Fees	Management	For	Against	The company has not provided sufficient information. Audit/Financials - Vote Against when there is insufficient disclosure regarding the auditors fees.
9	Board Transactions	Management	For	For	
10	Ratify Appointment of Matar Al Hemeiri	Management	For	Against	Board - Vote Against when the company does not sufficiently address the impact of climate change on their businesses.

Swisscom AG		Meeting Date: 25.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Ratification of Board and Management Acts	Management	For	For	
2	Elect Michael Rechsteiner as Board Chair	Management	For	For	
3	Elect Roland Abt	Management	For	For	
4	Elect Monique Bourquin	Management	For	For	
5	Elect Laura Cioli	Management	For	For	
6	Elect Philippe Deecke	Management	For	For	
7	Elect Guus Dekkers	Management	For	For	
8	Elect Sandra Lathion-Zweifel	Management	For	For	
9	Elect Anna Mossberg	Management	For	For	
10	Elect Daniel Münger	Management	For	For	
11	Elect Roland Abt as Compensation Committee Member	Management	For	For	
12	Elect Monique Bourquin as Compensation Committee Member	Management	For	For	
13	Elect Guus Dekkers as Compensation Committee Member	Management	For	For	
14	Elect Michael Rechsteiner as Compensation Committee Member	Management	For	For	
15	Accounts and Reports	Management	For	For	
16	Compensation Report	Management	For	Against	Lacks long-term incentive plan; Poor overall compensation disclosure; Discretionary awards
17	Report on Non-Financial Matters	Management	For	For	
18	Allocation of Dividends	Management	For	For	
19	Elect Fritz Zurbrügg as Compensation Committee Member	Management	For	For	
20	Board Compensation	Management	For	For	
21	Executive Compensation (Total)	Management	For	For	
22	Appointment of Independent Proxy	Management	For	For	
23	Appointment of Auditor	Management	For	Against	Audit fees are excessive.
24	Transaction of Other Business	Management	N/A	Against	Granting unfettered discretion is unwise

Chugai Pharmaceutical Co Ltd		Meeting Date: 26.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Trust Type Equity Plans	Management	For	For	
2	Elect Fumio Tateishi	Management	For	For	
3	Elect Hideo Teramoto	Management	For	For	
4	Elect Kinuko Mitani	Management	For	For	
5	Elect Thomas Schinecker	Management	For	For	
6	Elect Teresa A. Graham	Management	For	For	
7	Elect Boris L. Zaitra	Management	For	For	
8	Allocation of Profits/Dividends	Management	For	For	
9	Elect Osamu Okuda	Management	For	For	
10	Elect Iwaaki Taniguchi	Management	For	For	
11	Elect Hitoshi Iikura	Management	For	For	

Ebara Corporation		Meeting Date: 26.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Allocation of Profits/Dividends	Management	For	For	
2	Elect Masao Asami	Management	For	For	
3	Elect Shugo Hosoda	Management	For	For	
4	Elect Hiroshi Oeda	Management	For	For	
5	Elect Mie Fujimoto	Management	For	For	
6	Elect Akihioko Nagamine	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.
7	Elect Takuya Shimamura	Management	For	For	
8	Elect Teiji Koge	Management	For	For	
9	Elect Tsuyoshi Numagami	Management	For	For	
10	Elect Kaeko Kitamoto	Management	For	For	
11	Elect Takayo Hasegawa	Management	For	Against	Board - Vote Against when there are concerns that one or more nominees lack sufficient time to effectively carry out their role in light of their external commitments.

Hankook & Company Co., Ltd.		Meeting Date: 26.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Directors' Fees	Management	For	For	
2	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
3	Changes following the introduction of electronic shareholders' meetings	Management	For	For	
4	Change of the name of the Outside director (Independent Director)	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
5	Deletion of the exclusion clause of the concentrated voting system	Management	For	For	
6	Increasing the number of separately elected Auditor members	Management	For	For	
7	Changes in regulations related to the appointment and dismissal of Auditor members	Management	For	For	
8	Establishment of a Provision to Limit Directors' Liability to the Company	Management	For	For	
9	Changes in the number of Director	Management	For	For	
10	Election of Independent Director to Be Appointed as Audit Committee Member: JANG Ho Joon	Management	For	For	

Interconexion Electrica SA

Meeting Date: 26.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Quorum	Management	For	For	
2	Presentation of the Approval of Last Year's Meetings Minutes	Management	For	For	
3	Election of Delegates in Charge of Meeting Minutes	Management	For	For	
4	Agenda	Management	For	For	
5	Election of Meeting Chair	Management	For	For	
6	Presentation of Financial Statements	Management	For	For	
7	Presentation of Auditor's Report	Management	For	For	
8	Chair Speech and Presentation of Report of the Board and the Corporate Governance Committee	Management	For	For	
9	Approval of the Annual Report	Management	For	For	
10	Accounts and Reports	Management	For	For	
11	Allocation of Profits/Dividends	Management	For	For	
12	Appointment of Auditor and Authority to Set Fees	Management	For	Against	Audit/Financials - Vote Against when there is insufficient disclosure regarding the auditors fees.
13	Election of Directors	Management	For	Against	Board - Vote Against when the chair of the nominating committee is not independent. Board - Vote Against when the audit committee is not sufficiently independent.
14	Directors' Fees	Management	For	For	
15	Transaction of Other Business	Management	N/A	Against	Granting unfettered discretion is unwise

KB Financial Group Inc

Meeting Date: 26.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
2	Elect SEO Jeong Ho	Management	For	For	
3	Election of Independent Director to Be Appointed as Audit Committee Member: CHO Wha Joon	Management	For	For	
4	Elect CHOI Jae Hong	Management	For	For	
5	Elect LEE Myong Hwal	Management	For	For	
6	Amendments to Articles	Management	For	For	
7	Transfer of Reserves	Management	For	For	
8	Election of Independent Director to Be Appointed as Audit Committee Member: KIM Sung Yong	Management	For	For	
9	Election of Audit Committee Member: KIM Sun Yeop	Management	For	For	
10	Election of Audit Committee Member: SEO Jeong Ho	Management	For	For	
11	Directors' Fees	Management	For	For	

LS Corp

Meeting Date: 26.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
2	Deletion of the Exclusion Clause for Cumulative Voting	Management	For	For	
3	Introduction of Electronic Shareholders' Meetings	Management	For	For	
4	Change of Title to independent Director	Management	For	For	
5	Changes Related to the Composition and Operation of the Audit Committee	Management	For	For	
6	Election of Inside Director: KOO Ja Yeol	Management	For	For	
7	Elect LEE Wan Kyung	Management	For	For	
8	Elect PARK Hyeon Ju	Management	For	For	
9	Election of Audit Committee Member: LEE Wan Kyung	Management	For	For	
10	Election of Audit Committee Member: PARK Hyeon Ju	Management	For	For	
11	Election of Independent Director to Be Appointed as Audit Committee Member: SHIN Gak Soo	Management	For	For	
12	Directors' Fees	Management	For	For	

Novo Nordisk		Meeting Date: 26.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Remuneration Report	Management	For	Against	Remuneration - Vote Against when severance packages are awarded that exceed market best practice
4	Directors' Fees (2025)	Management	For	For	
5	Directors' Fees (2026)	Management	For	For	
6	Elect Lars Rebien Sørensen as Chair of the Board	Management	For	Against	Board – Vote Against when the company has a multi-class share structure with unequal voting rights. Insufficient response to shareholder dissent. Governance concerns related to ad hoc director fees.
7	Elect Cornelis (Cees) de Jong as Vice Chair of the Board	Management	For	For	
8	Elect Britt Meelby Jensen	Management	For	For	
9	Elect Kasim Kutay	Management	For	For	
10	Elect Stephan Engels	Management	For	For	
11	Elect Helena Saxon	Management	For	For	
12	Elect Jan van de Winkel	Management	For	For	
13	Elect Ramona Sequeira	Management	For	For	
14	Appointment of Auditor; Appointment of Auditor for Sustainability Reporting	Management	For	For	
15	Authority to Repurchase Shares	Management	For	For	
16	Authority to Issue Shares w/ or w/o Preemptive Rights	Management	For	For	
17	Amendments to Articles (Meeting Location)	Management	For	For	

SABIC Agri-Nutrient Company		Meeting Date: 26.03.2026		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Mohamed Talal M. Al Nahas	Management	N/A	Against	Alternate nominee preferred
2	Elect Ziad Hasan Al Hazmi	Management	N/A	Against	Alternate nominee preferred
3	Elect Mohamed Abdulaziz Al Razuq	Management	N/A	Against	Alternate nominee preferred
4	Elect Abdullah Meftar Al Shamrani	Management	N/A	Against	Alternate nominee preferred
5	Elect Ismael Ahmed Al Saeed	Management	N/A	Against	Alternate nominee preferred
6	Elect Mohamed Omair A. Al Otaibi	Management	N/A	Against	Alternate nominee preferred
7	Elect Abdullah Ahmed Balamash	Management	N/A	Against	Alternate nominee preferred
8	Elect Abdulwahab Mosaab Abukwaik	Management	N/A	Against	Alternate nominee preferred
9	Elect Abdulrahman Mohamed Al Zoghaib	Management	N/A	For	
10	Elect Majed Hamad Al Bidah	Management	N/A	Against	Alternate nominee preferred
11	Auditor's Report	Management	For	For	
12	Financial Statements	Management	For	For	
13	Directors' Report	Management	For	For	
14	Appointment of Auditor and Authority to Set Fees	Management	For	Against	Shareholder Rights - Vote Against when there is insufficient information available for shareholders to make an informed decision.
15	Ratification of Board Acts	Management	For	For	
16	Authority to Pay Interim Dividends	Management	For	For	
17	Merger by Absorption	Management	For	For	
18	Elect Abdulrahman Saleh Al Fakeeh	Management	N/A	Against	Board - Vote Against when the company does not sufficiently address the impact of climate change on their businesses.
19	Elect Samir Ali M. AbdRabuh	Management	N/A	Against	Alternate nominee preferred
20	Elect Suleiman Abdulaziz S. Al Husain	Management	N/A	Against	Alternate nominee preferred
21	Elect Anas Yousef Kentab	Management	N/A	Against	Alternate nominee preferred
22	Elect Fahad Salem Salem Al Matrafi	Management	N/A	Against	Alternate nominee preferred
23	Elect Eyad Omar Sharif	Management	N/A	Against	Alternate nominee preferred
24	Elect Abdulaziz Habdan A. Al Habdan	Management	N/A	Against	Board - Vote Against when the chair of the audit committee is not independent.
25	Elect Majed Mohamed Fattah	Management	N/A	Against	Alternate nominee preferred
26	Elect Ahmed Hussain Al Rashed	Management	N/A	Against	Alternate nominee preferred
27	Elect Mohammed Helal Al Anazy	Management	N/A	Against	Alternate nominee preferred
28	Elect Ibrahim Turki Al Ossaimi	Management	N/A	Against	Alternate nominee preferred
29	Elect Fahad Mohamed Al Ajmi	Management	N/A	Against	Alternate nominee preferred
30	Elect Ibrahim Abdulahad H. Khan	Management	N/A	Against	Alternate nominee preferred
31	Elect Khaled Naser Al Rabiah	Management	N/A	Against	Alternate nominee preferred
32	Elect Husamuddin Hashim Sadagah	Management	N/A	Against	Alternate nominee preferred
33	Elect Abdullah Jaber Al Fifi	Management	N/A	Against	Alternate nominee preferred
34	Elect Muath Khaled Al Zamil	Management	N/A	Against	Alternate nominee preferred
35	Elect Bashar Talal Musa Kayyali	Management	N/A	Against	Alternate nominee preferred
36	Elect Abdulaziz Mohamed Ibrahim Al Tuwajiri	Management	N/A	Against	Alternate nominee preferred
37	Elect Abdul Rahman Ali Razeen Al Shubayshiri	Management	N/A	Against	Alternate nominee preferred
38	Elect Saad Ayed Ali Al Qahtani	Management	N/A	Against	Alternate nominee preferred
39	Elect Abdulelah Mohamed Al Tunisi	Management	N/A	Against	Alternate nominee preferred
40	Elect Abdulaziz Abdullah Al Toaimi	Management	N/A	Against	Alternate nominee preferred
41	Elect Abdullah Ali Al Bakr	Management	N/A	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
42	Elect Abdulaziz Al Bakr	Management	N/A	Against	Alternate nominee preferred
43	Elect Abdulaziz Suleiman Al Humaid	Management	N/A	For	
44	Elect Wael Abdulrahman Al Bassam	Management	N/A	Against	Alternate nominee preferred
45	Elect Bader Rubian Naser Al Rubian	Management	N/A	Against	Alternate nominee preferred
46	Elect Abdulaziz Suleiman M Al Zammam	Management	N/A	Against	Alternate nominee preferred

Shinhan Financial Group Co. Ltd.

Meeting Date: 26.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Directors' Fees	Management	For	For	
2	Election of Independent Director to Be Appointed as Audit Committee Member: KWAK Su Keun	Management	For	For	
3	Election of Independent Director to Be Appointed as Audit Committee Member: LIM Seung Yeon	Management	For	For	
4	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
5	Transfer of Reserves	Management	For	For	
6	Amendments to Articles	Management	For	For	
7	Elect JIN Ok Dong	Management	For	For	
8	Elect KIM Jo Seol	Management	For	For	
9	Elect BAE Hoon	Management	For	For	
10	Elect SONG Seong Joo	Management	For	For	
11	Elect CHOI Young Gwon	Management	For	For	
12	Elect PARK Jong Bok	Management	For	For	
13	Election of Audit Committee Member: BAE Hoon	Management	For	For	
14	Election of Audit Committee Member: CHOI Young Gwon	Management	For	For	

CJ Corp.

Meeting Date: 26.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
2	Articles 24-3 and 28-2 (Independent Director Title Change)	Management	For	For	
3	Article 21 (Deletion of Provision Excluding Cumulative Voting)	Management	For	For	
4	Articles 15 and 19 (Introduction of Virtual Shareholders' Meeting Method)	Management	For	For	
5	Article 30 (Strengthening of Voting Restrictions for Appointment/Dismissal of Audit Committee Members)	Management	For	For	
6	Article 30 (Expansion of Separately Elected Audit Committee Members)	Management	For	For	
7	Article 9-5 (Establishment of Holding or Disposal of Treasury Shares Provision)	Management	For	For	
8	Supplementary Provisions	Management	For	For	
9	Election of Independent Director to Be Appointed as Audit Committee Member: KIM Jae Sin	Management	For	Against	Insufficient audit committee independence; Board is not sufficiently independent; Professional Services Relationship. Board - Vote Against when the audit committee is not sufficiently independent.
10	Directors' Fees	Management	For	For	

Ebara Corporation

Meeting Date: 26.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Allocation of Profits/Dividends	Management	For	For	
2	Elect Masao Asami	Management	For	For	
3	Elect Shugo Hosoda	Management	For	For	
4	Elect Hiroshi Oeda	Management	For	For	
5	Elect Mie Fujimoto	Management	For	For	
6	Elect Akihioko Nagamine	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.
7	Elect Takuya Shimamura	Management	For	For	
8	Elect Teiji Koge	Management	For	For	
9	Elect Tsuyoshi Numagami	Management	For	For	
10	Elect Kaeko Kitamoto	Management	For	For	
11	Elect Takayo Hasegawa	Management	For	Against	Board - Vote Against when there are concerns that one or more nominees lack sufficient time to effectively carry out their role in light of their external commitments.

Emaar Development PJSC

Meeting Date: 26.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Directors' Report	Management	For	For	
2	Auditor's Report	Management	For	For	
3	Financial Statements	Management	For	For	
4	Allocation of Profits/Dividends	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
5	Directors' Fees	Management	For	Against	Shareholder Rights - Vote Against when there is insufficient information available for shareholders to make an informed decision.
6	Ratification of Board Acts	Management	For	For	
7	Ratification of Auditor's Acts	Management	For	For	
8	Appointment of Auditor and Authority to Set Fees	Management	For	Against	Shareholder Rights - Vote Against when there is insufficient information available for shareholders to make an informed decision. Audit/Financials - Vote Against when there is insufficient disclosure regarding the auditors fees.
9	Election of Directors	Management	For	Against	Shareholder Rights - Vote Against when there is insufficient information available for shareholders to make an informed decision.
10	Board Transactions	Management	For	For	

Hyundai Glovis Co Ltd

Meeting Date: 26.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
2	Expansion of Directors' Duty of Loyalty	Management	For	For	
3	Change in the Number of Directors	Management	For	For	
4	Reflection of Current Laws and Revision of Relevant Provisions	Management	For	For	
5	Deletion of the Provision Excluding the Cumulative Voting System	Management	For	For	
6	Change in the Title of Outside Directors	Management	For	For	
7	Enhancement of the Composition of the Audit Committee	Management	For	For	
8	Introduction of an Electronic Shareholders' Meeting	Management	For	For	
9	Elect LEE Kyoo Bok	Management	For	Against	The roles of Chair and CEO are combined and there is no lead independent director.
10	Elect YOO Byung Kag	Management	For	For	
11	Elect CHAE Eun Mi	Management	For	For	
12	Election of Independent Director to Be Appointed as Audit Committee Member: HAN Sung Hee	Management	For	For	
13	Adoption of Executive Officer Retirement Allowance Policy	Management	For	Against	Not in shareholders' best interests
14	Directors' Fees	Management	For	For	

Interconexión Eléctrica SA

Meeting Date: 26.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Quorum	Management	For	For	
2	Presentation of the Approval of Last Year's Meetings Minutes	Management	For	For	
3	Election of Delegates in Charge of Meeting Minutes	Management	For	For	
4	Agenda	Management	For	For	
5	Election of Meeting Chair	Management	For	For	
6	Presentation of Financial Statements	Management	For	For	
7	Presentation of Auditor's Report	Management	For	For	
8	Chair Speech and Presentation of Report of the Board and the Corporate Governance Committee	Management	For	For	
9	Approval of the Annual Report	Management	For	For	
10	Accounts and Reports	Management	For	For	
11	Allocation of Profits/Dividends	Management	For	For	
12	Appointment of Auditor and Authority to Set Fees	Management	For	Against	Audit/Financials - Vote Against when there is insufficient disclosure regarding the auditors fees.
13	Election of Directors	Management	For	Against	Board - Vote Against when the chair of the nominating committee is not independent. Board - Vote Against when the audit committee is not sufficiently independent.
14	Directors' Fees	Management	For	For	
15	Transaction of Other Business	Management	N/A	Against	Granting unfettered discretion is unwise

Shinhan Financial Group Co. Ltd.

Meeting Date: 26.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Directors' Fees	Management	For	For	
2	Election of Independent Director to Be Appointed as Audit Committee Member: KWAK Su Keun	Management	For	For	
3	Election of Independent Director to Be Appointed as Audit Committee Member: LIM Seung Yeon	Management	For	For	
4	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
5	Transfer of Reserves	Management	For	For	
6	Amendments to Articles	Management	For	For	
7	Elect JIN Ok Dong	Management	For	For	
8	Elect KIM Jo Seol	Management	For	For	
9	Elect BAE Hoon	Management	For	For	
10	Elect SONG Seong Joo	Management	For	For	
11	Elect CHOI Young Gwon	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
12	Elect PARK Jong Bok	Management	For	For	
13	Election of Audit Committee Member: BAE Hoon	Management	For	For	
14	Election of Audit Committee Member: CHOI Young Gwon	Management	For	For	

Doosan Bobcat Inc	Meeting Date: 27.03.2026	Meeting Type: Annual
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
2	Introduction of Electronic Shareholders' Meetings	Management	For	For	
3	Deletion of the Provision Excluding the Cumulative Voting System	Management	For	For	
4	Abolition of Voting in Writing and Mandatory Implementation of Electronic Voting	Management	For	For	
5	Introduction of Independent Director System and Increase in Separately Elected Audit Committee Members	Management	For	For	
6	Elect Scott Seong Cheol PARK	Management	For	Against	The roles of Chair and CEO are combined and there is no lead independent director.
7	Election of Independent Director to Be Appointed as Audit Committee Member: YOON Jae Won	Management	For	For	
8	Directors' Fees	Management	For	For	
9	Approval of the Plan for Holding and Disposal of Treasury Shares	Management	For	For	

Fomento Economico Mexicano S.A.B. de C.V.	Meeting Date: 27.03.2026	Meeting Type: Annual
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	Against	The company has not provided sufficient information.
2	Allocation of Profits/Dividends	Management	For	For	
3	Report on Share Purchase Program; Authority to Repurchase Shares	Management	For	For	
4	Authority to Cancel Treasury Shares and Reduce Share Capital	Management	For	For	
5	Elect José Antonio Fernández Carbajal	Management	For	For	Board - Vote Against when the director is an executive and sits on an excessive number of boards.
6	Elect Eva María Garza Lagüera Gonda	Management	For	For	
7	Elect Mariana Garza Lagüera Gonda	Management	For	For	
8	Elect Francisco José Calderón Rojas	Management	For	For	
9	Elect Alfonso Garza Garza	Management	For	For	
10	Elect Bertha Paula Michel González	Management	For	For	
12	Elect Paulina Garza Lagüera Gonda	Management	For	For	
13	Elect Olga González Aponte	Management	For	For	
14	Elect Michael Larson	Management	For	For	
15	Elect Ricardo Saldivar Escajadillo	Management	For	For	
16	Elect Víctor Alberto Tiburcio Celorio	Management	For	For	
17	Elect Daniel I. Alegre	Management	For	For	
18	Elect Gibu Thomas	Management	For	For	
19	Elect Elane B. Stock	Management	For	For	
20	ELECT MICHAEL KAHN AS ALTERNATE DIRECTOR	Management	For	For	
21	Elect Francisco Zambrano Rodríguez as Alternate Director	Management	For	For	
22	ELECT JAIME A. EL KOURY AS ALTERNATE DIRECTOR	Management	For	For	
23	Directors' Fees; Verification of Directors' Independence Status; Election of Board Chair, Non-Member Secretary and Alternate	Management	For	For	
24	Election of Board Committees Members and Chair; Fees	Management	For	For	
25	Election of Meeting Delegates	Management	For	For	
26	Minutes	Management	For	For	

Fomento Economico Mexicano S.A.B. de C.V.	Meeting Date: 27.03.2026	Meeting Type: Special
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Amendments to Articles	Management	For	For	
2	Election of Meeting Delegates	Management	For	For	
3	Minutes	Management	For	For	

Hyundai Rotem Company	Meeting Date: 27.03.2026	Meeting Type: Annual
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	Vote against if the proposal bundles the approval of the financial statements with the allocation of dividends.
2	Amendment to the Provision Excluding Cumulative Voting	Management	For	For	
3	Expansion of Separate Election of Audit Committee Members, etc.	Management	For	For	
4	Mandatory Adoption of Electronic Shareholders' Meetings	Management	For	For	
5	Change of Title to Independent Directors	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
6	Elect LEE Yong Bae	Management	For	Against	The roles of Chair and CEO are combined and there is no lead independent director; Nominee is the CEO and serves on the Compensation Committee.
7	Elect CHO Hyung Joon	Management	For	Against	Board - Vote Against when the board is not sufficiently independent according to local standards.
8	Elect JEONG Jae Ho	Management	For	For	
9	Election of Independent Director to Be Appointed as Audit Committee Member: KWAG Se Boong	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent; Board - Vote Against when the board is not sufficiently independent according to local standards; Board - Vote Against when the nomination committee is not sufficiently independent.
10	Directors' Fees	Management	For	For	

Institutional Cash Series		Meeting Date: 27.03.2026		Meeting Type: Annual	
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Appointment of Auditor	Management	For	For	
3	Authority to Set Auditor's Fees	Management	For	For	

Korea Investment Holdings Co., Ltd.		Meeting Date: 27.03.2026		Meeting Type: Annual	
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Amendments related to Commercial Act and other laws	Management	For	For	
2	Elect KIM Nam Goo	Management	For	Against	The roles of Chair and CEO are combined and there is no lead independent director.
3	Amendment related to Cumulative Voting System	Management	For	For	
4	Elect OH Tae Gyun	Management	For	For	
5	Elect KIM Hee Jai	Management	For	For	
6	Elect CHI Young Cho	Management	For	For	
7	Elect KIM Yu Ri	Management	For	For	
8	Election of Independent Director to Be Appointed as Audit Committee Member: CHOI Su Mi	Management	For	For	
9	Election of Independent Director to Be Appointed as Audit Committee Member: LEE Seong Kyu	Management	For	For	
10	Election of Audit Committee Member: CHI Young Cho	Management	For	For	
11	Directors' Fees	Management	For	For	

Otsuka Corp.		Meeting Date: 27.03.2026		Meeting Type: Annual	
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Allocation of Profits/Dividends	Management	For	For	
2	Amendments to Articles	Management	For	For	
3	Elect Yoko Nakai	Management	For	Against	Board - Vote Against when the board is not sufficiently independent according to local standards.
4	Elect Emi Wakatsuki	Management	For	For	
5	Performance Share Unit	Management	For	For	

Tokyo Ohka Kogyo Co. Ltd		Meeting Date: 27.03.2026		Meeting Type: Annual	
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Allocation of Profits/Dividends	Management	For	For	
2	Elect Noriaki Taneichi	Management	For	For	
3	Elect Kosuke Doi	Management	For	For	
4	Elect Shogo Ishihara	Management	For	For	
5	Elect Hisashi Ando	Management	For	For	
6	Elect Hirotaka Yamamoto	Management	For	For	
7	Elect Katsumi Omori	Management	For	For	

Yamazaki Baking Co Ltd		Meeting Date: 27.03.2026		Meeting Type: Annual	
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Allocation of Profits/Dividends	Management	For	For	
2	Elect Nobuhiro Iijima	Management	For	For	
3	Elect Mikio Iijima	Management	For	For	
4	Elect Michio Yokohama	Management	For	For	
5	Elect Masahisa Aida	Management	For	For	
6	Elect Isamu Inutsuka	Management	For	For	
7	Elect Osamu Sekine	Management	For	For	
8	Elect Ryoichi Yoshidaya	Management	For	For	
9	Elect Mitsumasa Sakai	Management	For	For	
10	Elect Nobuyasu Yoshida	Management	For	For	
11	Elect Hideo Shimada	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
12	Elect Keiko Hatae	Management	For	For	
13	Elect Kenji Sato	Management	For	Against	Board - Vote Against when the company has either high exposure to deforestation risk commodities while failing to have adequate policies to mitigate this risk or it has been involved in severe deforestation-linked controversies. Board - Vote Against when the chair of the audit committee is not independent
14	Elect Michihiro Matsuda	Management	For	For	
15	Elect Kumao Baba	Management	For	For	
16	Elect Yuji Fujise	Management	For	Against	Board - Vote Against when the board is not sufficiently independent according to local standards.
17	Retirement Allowances for Audit Committee Director	Management	For	Against	Remuneration - Vote Against when disclosure on remuneration practices is insufficient and there are concerns of board accountability

Emirates Integrated Telecommunications

Meeting Date: 30.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Charitable Donations	Management	For	For	
2	Directors' Report	Management	For	Against	The company has not provided sufficient information.
3	Auditor's Report	Management	For	For	
4	Financial Statements	Management	For	For	
5	Interim Dividend	Management	For	For	
6	Ratification of Board Acts	Management	For	For	
7	Directors' Fees	Management	For	For	
8	Ratification of Auditor's Acts	Management	For	For	
9	Appointment of Auditor and Authority to Set Fees	Management	For	Against	The company has not provided sufficient information.
10	Election of One Director	Management	For	Against	The company has not provided sufficient information.

Arab National Bank

Meeting Date: 31.03.2026

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Fahad Ayed Saleh Al Slame	Management	For	For	
2	Elect Nasser Mohamed Nasser Al Fawzan	Management	For	Abstain	Alternate nominee preferred
3	Elect Hathal Safar Abdullah Al Otaibi	Management	For	Abstain	Alternate nominee preferred
4	Elect Majed Hamad Mansor Al Bidah	Management	For	For	
5	Elect Abdulwahab Mossab Abdulwahab Abukwaik	Management	For	Abstain	Alternate nominee preferred
6	Elect Muath Khalid Abdullah Al Mansour Al Zamil	Management	For	For	
7	Elect Hamad Saad Saleh Aladullatif	Management	For	For	
8	Elect Mohamed Akeel Atallah Al Shaya	Management	For	Abstain	Alternate nominee preferred
9	Elect Shabnam Faqir Mohamed	Management	For	For	
10	Authority to Pay Interim Dividends	Management	For	For	
11	Board Transactions	Management	For	For	
12	Board Transactions (Competing Businesses)	Management	For	For	
13	Amendments to the Employee Share Program	Management	For	For	
14	Amendments to the Terms of Reference of the Nomination and Remuneration Committee	Management	For	For	
15	Approve Corporate Social Responsibility Policy	Management	For	For	
16	Related Party Transactions (ABANA Co.)	Management	For	For	
17	Related Party Transactions (Al Khaleej Training and Education Co.)	Management	For	For	
18	Related Party Transactions (Financial Academy)	Management	For	For	
19	Related Party Transactions (Takamol Business Solutions Co.)	Management	For	For	
20	Related Party Transactions (Walaa Cooperative Insurance Co.)	Management	For	For	
21	Financial Statements	Management	For	For	
22	Auditors' Report	Management	For	For	
23	Appointment of Auditors and Authority to Set Fees	Management	For	For	
24	Ratification of Board Acts	Management	For	For	
25	Directors' Fees	Management	For	For	
26	Elect Salah Rashed Al Rashed	Management	For	Abstain	Alternate nominee preferred
27	Elect Abdulmohsen Ibrahim Al Touq	Management	For	Abstain	Alternate nominee preferred
28	Elect Obaid Abdullah Al Rasheed	Management	For	Against	Board - Vote Against when the director is an executive and sits on an excessive number of boards.
29	Directors' Report	Management	For	For	
30	Elect Randa Mohamed Al Sadek	Management	For	Abstain	Alternate nominee preferred
31	Elect Alhussain Awaid Mohamed Al Mehthel	Management	For	For	
32	Elect Naim Rasem Al Husaini	Management	For	Against	Board - Vote Against when the director is an executive and sits on an excessive number of boards.
33	Elect Ahmed Samer Hamdi Al Zaim	Management	For	For	
34	Elect Mohamed Faraj A. Al Kinani Al Zahrani	Management	For	For	
35	Elect Thamer Mesfer Al Wadai	Management	For	For	
36	Elect Hesham Abdullatif H. Al Jabr	Management	For	Abstain	Alternate nominee preferred
37	Elect Osama Khaled Al Atiqi	Management	For	For	

Coway		Meeting Date: 31.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
2	Deletion of Provision Excluding Cumulative Voting	Management	For	For	
3	Amendment to Business Purpose	Management	For	For	
4	Revision of Provisions on Quarterly Dividends	Management	For	For	
5	Introduction of Electronic General Meetings of Shareholders	Management	For	For	
6	Renaming of Independent Directors and Establishment of New Board Committees	Management	For	For	
7	Expansion of Directors' Duty of Loyalty	Management	For	For	
8	Expansion of Separate Election of Audit Committee Members and Revision of Related Provisions	Management	For	For	
9	Amendment to Require the Audit Committee to Consist Entirely of Independent Directors (Shareholder Proposal by Align Partners)	Shareholder	Against	For	SHP Governance - Vote For when the proposal requests independent directors on the audit committee.
10	Appointment of an Independent Director as Board Chair (Shareholder Proposal by Align Partners)	Shareholder	Against	Against	SHP - Vote Against when the company sufficiently addresses the concerns raised by the topic of the proposal.
11	Election of Inside Director: BANG Jun Hyuk	Management	For	For	
12	Election of Inside Director: SEO Jang Won	Management	For	For	
13	Election of Inside Director: KIM Soon Tae	Management	For	For	
14	Election of Inside Director: JEON Si Moon	Management	For	For	
15	Election of Independent Director: SONU Catherine Heyjung	Management	For	For	
16	Election of Independent Director: CHUNG Hee Sun	Management	For	For	
17	Election of Independent Director: PARK Yoo Kyung (Shareholder Proposal by Align Partners)	Shareholder	Against	For	SHP Board - Vote For when the nominee adds to board independence and board composition in terms of skills.
18	Election of Independent Director: SHIM Jae Hyung (Shareholder Proposal by Align Partners)	Shareholder	Against	Against	Other candidate preferred.
19	Election of Inside Director: BANG Jun Hyuk	Management	For	For	
20	Election of Inside Director: SEO Jang Won	Management	For	For	
21	Election of Inside Director: KIM Soon Tae	Management	For	For	
22	Election of Independent Director: JEON Si Moon	Management	For	For	
23	Election of Independent Director: SONU Catherine Heyjung	Management	For	For	
24	Election of Independent Director: SHIM Jae Hyung (Shareholder Proposal by Align Partners)	Shareholder	Against	Against	Other candidate preferred.
25	Election of Independent Director: CHUNG Hee Sun	Management	For	For	
26	Election of Independent Director: PARK Yoo Kyung (Shareholder Proposal by Align Partners)	Shareholder	Against	For	SHP Board - Vote For when the nominee adds to board independence and board composition in terms of skills.
27	Election of Audit Committee Member: SONU Catherine Heyjung	Management	For	For	
28	Election of Audit Committee Member: SHIM Jae Hyung (Shareholder Proposal by Align Partners)	Shareholder	Against	Against	Other candidate preferred.
29	Directors' Fees	Management	For	For	

CSC Financial Co., Ltd.		Meeting Date: 31.03.2026		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect DONG Hongfu	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.
2	Authority to Issue Onshore and Offshore Debt Financing Instruments	Management	For	Against	Potentially excessive debt

DBS Group Holdings Ltd		Meeting Date: 31.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Authority to Repurchase Shares	Management	For	For	
2	Accounts and Reports	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Directors' Fees	Management	For	For	
5	Appointment of Auditor and Authority to Set Fees	Management	For	For	
6	Elect Peter SEAH Lim Huat	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.
7	Elect Punita Lal	Management	For	For	
8	Elect Anthony LIM Weng Kin	Management	For	For	
9	Elect David HO Hing-Yuen	Management	For	For	
10	Authority to Issue Shares w/ or w/o Preemptive Rights	Management	For	For	
11	AUTHORITY TO ISSUE SHARES PURSUANT TO THE DBSH SCRIP DIVIDEND SCHEME	Management	For	For	

Doosan Corp		Meeting Date: 31.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
2	Introduction of Virtual Shareholders' Meeting	Management	For	For	
3	Deletion of the exclusion clause for cumulative voting	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
4	Introduction of the Independent Director System and Increase in the Number of Separately Elected Audit Committee Members	Management	For	For	
5	Abolition of the Exercise of Voting Rights in Writing and Introduction of the Electronic Voting System	Management	For	For	
6	Change in the Record Date for Quarterly Dividends	Management	For	For	
7	Election of Independent Director to Be Appointed as Audit Committee Member: KIM Hye Sung	Management	For	Against	Board - Vote Against when the chair of the nominating committee is not independent.
8	Directors' Fees	Management	For	For	
9	Treasury Share Holding and Disposal Plan	Management	For	For	

Hanmi Science

Meeting Date: 31.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Directors' Fees	Management	For	For	
2	Approval of Plan for Holding and Disposal of Treasury Shares	Management	For	For	
3	Establishment of Supplementary Provisions	Management	For	For	
4	Elect KIM Nam Kyu	Management	For	Against	Board is not sufficiently independent
5	Article 41-2: Committees	Management	For	For	
6	Article 41-3: Composition of the Audit Committee	Management	For	For	
7	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
8	Article 22: Location of General Meetings	Management	For	For	
9	Article 28: Exercise of Voting Rights by Proxy	Management	For	For	
10	Article 31: Number of Directors and Auditors	Management	For	For	
11	Article 34: Appointment to Fill Vacancies of Directors	Management	For	For	

HD Hyundai

Meeting Date: 31.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
2	Amendment Regarding the Exclusion of Cumulative Voting	Management	For	For	
3	Other Amendments	Management	For	For	
4	Elect CHO Young Chul	Management	For	For	
5	Election of Independent Director to Be Appointed as Audit Committee Member: JANG Kyung Joon	Management	For	Against	Board - Vote Against when the company does not sufficiently address the impact of climate change on their businesses.
6	Directors' Fees	Management	For	For	

Korea Gas Corporation

Meeting Date: 31.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	The Company has bundled the approval of the financial statements with the allocation of dividends.
2	Executive Directors' Fees	Management	For	For	
3	Amendments to Articles	Management	For	Against	Shareholder rights - Vote Against when the proposed changes to the articles of association are not in the best interests of minority shareholders.
4	Election of Executive Director to Be Appointed as Audit Committee Member: YOO Jeong Pyo	Management	For	Against	Board - Vote Against when the audit committee is not sufficiently independent.
5	Election of Independent Director to Be Appointed as Audit Committee Member: KIM Ki Hyeon	Management	For	For	
6	Elect KIM Ki Hyun	Management	For	For	
7	Elect PARK Seong Jin	Management	For	For	
8	Elect YOON Joon Sik	Management	For	For	
9	Election of Audit Committee Member: PARK Seong Jin	Management	For	For	

Shanghai Rural Commercial Bank

Meeting Date: 31.03.2026

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Election of CHEN Haozhi as a Non-Independent Director	Management	For	For	
2	Election of LI Lin as a Non-Independent Director	Management	For	For	

Telefonaktiebolaget L M Ericsson

Meeting Date: 31.03.2026

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Election of Presiding Chair	Management	For	For	
2	Voting List	Management	For	For	
3	Agenda	Management	For	For	
4	Compliance with the Rules of Convocation	Management	For	For	
5	Accounts and Reports	Management	For	For	
6	Remuneration Report	Management	For	For	
7	Ratify Jan Carlson	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
8	Ratify Jacob Wallenberg	Management	For	For	
9	Ratify Jon Fredrik Baksaas	Management	For	For	
10	Ratify Christian Cederholm	Management	For	For	
11	Ratify Börje Ekholm	Management	For	For	
12	Ratify Eric A. Elzvik	Management	For	For	
13	Ratify Marachel Knight	Management	For	For	
14	Ratify Kristin S. Rinne	Management	For	For	
15	Ratify Jonas Synnergren	Management	For	For	
16	Ratify Christy Wyatt	Management	For	For	
17	Ratify Karl Åberg	Management	For	For	
18	Ratify Ulf Rosberg	Management	For	For	
19	Ratify Annika Salomonsson	Management	For	For	
20	Ratify Kjell-Åke Soting	Management	For	For	
21	Ratify Frans Frejdestedt	Management	For	For	
22	Ratify Loredana Roslund	Management	For	For	
23	Ratify Stefan Wänstedt	Management	For	For	
24	Ratify Börje Ekholm (CEO)	Management	For	For	
25	Allocation of Profits/Dividends	Management	For	For	
26	Board Size	Management	For	For	
27	Directors' Fees	Management	For	For	
28	Elect Jon Fredrik Baksaas	Management	For	For	
29	Elect Jan Carlson	Management	For	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity
30	Elect Christian Cederholm	Management	For	For	
31	Elect Börje Ekholm	Management	For	For	
32	Elect Eric A. Elzvik	Management	For	For	
33	Elect Marachel Knight	Management	For	For	
34	Elect Kristin S. Rinne	Management	For	For	
35	Elect Jonas Synnergren	Management	For	For	
36	Elect Jacob Wallenberg	Management	For	For	
37	Elect Christy Wyatt	Management	For	For	
38	Elect Karl Åberg	Management	For	For	
39	Elect Jan Carlson as Chair	Management	For	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity
40	Number of Auditors	Management	For	For	
41	Authority to Set Auditor's Fees	Management	For	For	
42	Appointment of Auditor	Management	For	For	
43	Adoption of Share-Based Incentives (LTV 2026)	Management	For	For	
44	Authority to Transfer Shares (LTV 2026)	Management	For	For	
45	Approve Equity Swap Agreement	Management	For	For	
46	Amendment to the Incentive Plan (LTV 2025)	Management	For	For	
47	Authority to Transfer Shares (LTV 2025)	Management	For	For	
48	Approve Equity Swap Agreement (LTV 2025)	Management	For	For	
49	Authority to Transfer Shares to Cover Expenses	Management	For	For	
50	Authority to Transfer Shares to Cover Tax and Social Costs	Management	For	For	
51	Authority to Repurchase Shares	Management	For	For	

TIM SA		Meeting Date: 31.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Remuneration Policy	Management	For	For	
2	Accounts and Reports	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Ratify Denísio Augusto Liberato Delfino's Independence Status	Management	For	For	
5	Ratification of Co-Option of Directors	Management	For	Against	Board - Vote Against when the board is not sufficiently independent according to local standards
6	Consolidate Supervisory Council Composition	Management	For	For	
7	Election of Supervisory Council	Management	For	For	
8	Approve Recasting of Votes for Amended Supervisory Council Slate	Management	N/A	Against	Board - Vote Against proposals requesting to cumulate common and preferred votes and/or recasting of votes for amended slate and/or instructions if meeting is held on second call

TIM SA		Meeting Date: 31.03.2026		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Extension of Cooperation and Support Agreement	Management	For	For	
2	Amendments to Article 5 (Reconciliation of Share Capital); Consolidation of Articles	Management	For	For	

Turkiye Garanti Bankasi A.S.		Meeting Date: 31.03.2026		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Presentation of Auditors' Report	Management	For	For	
2	Financial Statements	Management	For	For	
3	Ratification of Board Acts	Management	For	For	
4	Allocation of Profits/Dividends	Management	For	For	
5	Presentation of Compensation Policy	Management	For	For	
6	Directors' Fees	Management	For	Against	The company has not provided sufficient information.
7	Approval of Transfer of Reserves	Management	For	For	
8	Appointment of Auditor	Management	For	For	
9	Opening; Election of Presiding Chair; Minutes	Management	For	For	
10	Presentation of Directors' Report	Management	For	For	
11	Charitable Donations	Management	For	For	
12	Authority to Carry out Competing Activities or Related Party Transactions	Management	For	For	
13	Presentation of Report on Competing Activities	Management	For	For	

Unicredit Spa		Meeting Date: 31.03.2026		Meeting Type: Mix	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Authority to Issue Shares to Service 2021 Group Incentive System	Management	For	For	
2	Authority to Issue Shares to Service 2022 Group Incentive System	Management	For	For	
3	Authority to Issue Shares to Service 2023 Group Incentive System	Management	For	For	
4	Authority to Issue Shares to Service 2024 Group Incentive System	Management	For	For	
5	Authority to Issue Shares to Service 2025 Group Incentive System	Management	For	For	
6	Authority to Issue Shares to Service 2020-2023 Long-Term Incentive Plan	Management	For	For	
7	Accounts and Reports	Management	For	For	
8	Allocation of Dividends	Management	For	For	
9	Elimination of Negative Reserves	Management	For	For	
10	Authority to Repurchase Shares	Management	For	For	
11	Remuneration Policy	Management	For	For	
12	Remuneration Report	Management	For	For	
13	2026 GROUP INCENTIVE SYSTEM	Management	For	For	
14	Authority to Issue Shares to Service 2020 Group Incentive System	Management	For	For	
15	Cancellation of Shares	Management	For	For	

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Sucursal en España with identification number W0032687F and having its registered office in Madrid at Calle Serrano 47-14^º, is registered with the Spanish Commercial Registry in Madrid, in volume 19.957, page 190, section 8, sheet M-351927 and with the National Securities Market Commission (CNMV) in the Official Register of branches of European investment services companies, under number 24. The investment funds or SICAV mentioned in this document are regulated by the corresponding authorities of their country of origin and are registered in the Special Registry of the CNMV of Foreign Collective Investment Institutions marketed in Spain.

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The sale of the Fund qualifies as a private placement pursuant to section 2 of Uruguayan law 18,627. The Fund must not be offered or sold to the public in Uruguay, except under circumstances which do not constitute a public offering or distribution under Uruguayan laws and regulations. The Fund is not and will not be registered with the Financial Services Superintendency of the Central Bank of Uruguay. The Fund corresponds to investment funds that are not investment funds regulated by Uruguayan law 16,774 dated 27 September 1996, as amended.
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